

Company Registration No. 3130509 (England and Wales)

**BAYMEAD SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

13511-BXP-2008

**Registered Office**  
Suite 23, Park Royal House  
23 Park Royal Road  
London  
United Kingdom  
NW10 7JH

SATURDAY



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COMPANIES HOUSE

**BAYMEAD SERVICES LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2008**

	Notes	2008 €	€	2007 €	€
<b>Fixed assets</b>					
Investments	2		7		7
<b>Current assets</b>					
Debtors		612		1,527	
Cash at bank and in hand		197		4,634	
		<u>809</u>		<u>6,161</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(31,711)</u>		<u>(28,955)</u>	
<b>Net current liabilities</b>			<u>(30,902)</u>		<u>(22,794)</u>
<b>Total assets less current liabilities</b>			<u>(30,895)</u>		<u>(22,787)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,445		1,445
Profit and loss account			<u>(32,340)</u>		<u>(24,232)</u>
<b>Shareholders' funds</b>			<u>(30,895)</u>		<u>(22,787)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 05/02/2009

  
P. Kythreotis  
Director

## **BAYMEAD SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.2 Turnover**

Turnover represents the company's share of income derived from its principal activity.

##### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.4 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### **1.5 Foreign currency translation**

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

#### **2 Fixed assets**

	<b>Investments</b>
	<b>€</b>
<b>Cost</b>	
At 1 July 2007 & at 30 June 2008	7
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At 30 June 2007	7
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Unlisted investments represents a 5% (2006 - 5%) interest in the Aershoe Group and is stated at cost.

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**BAYMEAD SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2008**

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<b>3</b>	<b>Share capital</b>	<b>2008 No.</b>	<b>2007 No.</b>
	<b>Authorised</b>		
	1,000 ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
		<b>€</b>	<b>€</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 ordinary shares of £1 each	1,445	1,445
		<u>          </u>	<u>          </u>