

# **Brunel Flowers Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018

# **Brunel Flowers Limited**

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# **Brunel Flowers Limited**

## **Company Information**

<b>Director</b>	Mr Edgar William Cannon
<b>Registered office</b>	14 Queen Square Bath BA1 2HN
<b>Accountants</b>	Zig Zag Chartered Accountants 14 Queen Square Bath BA1 2HN

**Brunel Flowers Limited**  
**(Registration number: 03129002)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	72,629	80,042
<b>Current assets</b>			
Stocks	5	5,000	6,800
Debtors	6	59,848	70,701
Cash at bank and in hand		2,041	355
		66,889	77,856
<b>Creditors: Amounts falling due within one year</b>	7	(75,460)	(224,870)
<b>Net current liabilities</b>		(8,571)	(147,014)
<b>Total assets less current liabilities</b>		64,058	(66,972)
<b>Creditors: Amounts falling due after more than one year</b>	7	(94,514)	(6,601)
<b>Net liabilities</b>		(30,456)	(73,573)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(30,458)	(73,575)
<b>Total equity</b>		(30,456)	(73,573)

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.  
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**Brunel Flowers Limited**

**(Registration number: 03129002)**

**Balance Sheet as at 31 December 2018 (continued)**

Approved and authorised by the director on 15 February 2019

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Mr Edgar William Cannon  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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## **Brunel Flowers Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

14 Queen Square  
Bath  
BA1 2HN  
United Kingdom

These financial statements were authorised for issue by the director on 15 February 2019.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## **Brunel Flowers Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)**

#### **2 Accounting policies (continued)**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Improvements to Property	Over 20 years
Vehicles, plant and machinery	15% to 25% on cost

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 3 (2017 - 6).

# Brunel Flowers Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 January 2018	69,771	29,844	25,804	125,419
At 31 December 2018	69,771	29,844	25,804	125,419
<b>Depreciation</b>				
At 1 January 2018	9,625	24,164	11,588	45,377
Charge for the year	3,007	852	3,554	7,413
At 31 December 2018	12,632	25,016	15,142	52,790
<b>Carrying amount</b>				
At 31 December 2018	57,139	4,828	10,662	72,629
At 31 December 2017	60,146	5,680	14,216	80,042

Included within the net book value of land and buildings above is £57,139 (2017 - £60,146) in respect of freehold land and buildings.

### 5 Stocks

	2018 £	2017 £
Other inventories	5,000	6,800

### 6 Debtors

	2018 £	2017 £
Trade debtors	57,848	58,610
Other debtors	2,000	12,091
	59,848	70,701



# Brunel Flowers Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Bank loans and overdrafts		27,707	43,665
Trade creditors		38,096	161,480
Taxation and social security		9,655	19,725
Other creditors		2	-
		<u>75,460</u>	<u>224,870</u>

#### Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
<b>Due after one year</b>			
Loans and borrowings		<u>94,514</u>	<u>6,601</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.