

**A.S.T. SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

TAXASSIST ACCOUNTANTS
635 Bath Road
SLOUGH
Berkshire
SL1 6AE

A.S.T. Services Limited
Unaudited Financial Statements
For The Year Ended 30 September 2022

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A.S.T. Services Limited
Balance Sheet
As at 30 September 2022

Registered number: 03128934

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		357,057		327,868
			357,057		327,868
CURRENT ASSETS					
Stocks	5	13,092		14,167	
Debtors	6	53,821		40,435	
Cash at bank and in hand		24,796		48,157	
			91,709	102,759	
Creditors: Amounts Falling Due Within One Year	7	(43,954)		(87,405)	
NET CURRENT ASSETS (LIABILITIES)			47,755		15,354
TOTAL ASSETS LESS CURRENT LIABILITIES			404,812		343,222
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(16,102)		(10,951)
NET ASSETS			388,710		332,271
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			388,708		332,269
SHAREHOLDERS' FUNDS			388,710		332,271

A.S.T. Services Limited
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Tucker

Director

6th December 2022

The notes on pages 3 to 6 form part of these financial statements.

A.S.T. Services Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation applied
Plant & Machinery	25% and 33% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

A.S.T. Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2021: 8)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2021	160,000
As at 30 September 2022	160,000
Amortisation	
As at 1 October 2021	160,000
As at 30 September 2022	160,000
Net Book Value	
As at 30 September 2022	-
As at 1 October 2021	-

A.S.T. Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 October 2021	103,614	257,604	218,779	3,660	583,657
Additions	-	39,110	34,838	-	73,948
As at 30 September 2022	103,614	296,714	253,617	3,660	657,605
Depreciation					
As at 1 October 2021	-	114,629	137,734	3,426	255,789
Provided during the period	-	15,729	28,971	59	44,759
As at 30 September 2022	-	130,358	166,705	3,485	300,548
Net Book Value					
As at 30 September 2022	103,614	166,356	86,912	175	357,057
As at 1 October 2021	103,614	142,975	81,045	234	327,868

5. Stocks

	2022	2021
	£	£
Stock - finished goods	13,092	14,167
	13,092	14,167

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	29,209	20,535
Other debtors	-	5,000
Staff debtors (1) (Debtors < 1 year)	9,000	2,450
VAT	15,612	12,450
	53,821	40,435

A.S.T. Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	15,327
Corporation tax	19,221	55,648
Other taxes and social security	4,632	13,549
Other creditors (1)	8,091	-
Other creditors-CreditCardPlatinum	8,243	638
Other creditors CreditCardBarclaycardCommercial	2,945	1,562
Directors' loan accounts	822	681
	<u>43,954</u>	<u>87,405</u>

8. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Within one year	-	-
Between one and five years	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

10. General Information

A.S.T. Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03128934 . The registered office is Unit 22 Peartree Farm Industrial Estate, Peartree Lane, Welwyn Garden City, Hertfordshire, AL7 3UW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.