

Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Christopher Nevill Lettings Limited

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for the Year Ended 31 March 2022

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<b>DIRECTORS:</b>	C N Harper D C Murphy
<b>SECRETARY:</b>	D C Murphy
<b>REGISTERED OFFICE:</b>	274 High Street Uxbridge Middlesex UB8 1LQ
<b>REGISTERED NUMBER:</b>	03128644 (England and Wales)
<b>ACCOUNTANTS:</b>	B2B Business Advisors Ltd 58b High Street Stony Stratford Milton Keynes Buckinghamshire MK11 1AQ
<b>BANKERS:</b>	HSBC PO Box 41 High Street Uxbridge Middlesex UB8 1BY

**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	762,378		763,305	
Investment property	6	940,000		940,000	
		<u>1,702,378</u>		<u>1,703,305</u>	
<b>CURRENT ASSETS</b>					
Stocks		-		295,443	
Debtors	7	140,780		123,572	
Cash at bank and in hand		<u>635,490</u>		<u>301,746</u>	
		776,270		720,761	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>208,246</u>		<u>149,561</u>	
<b>NET CURRENT ASSETS</b>			<u>568,024</u>		<u>571,200</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,270,402		2,274,505
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(155,603)		(370,008)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(179)</u>		<u>(153,008)</u>
<b>NET ASSETS</b>			<u>2,114,620</u>		<u>1,751,489</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Revaluation reserve	10		957,931		957,931
Retained earnings			<u>1,156,685</u>		<u>793,554</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,114,620</u>		<u>1,751,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2022 and were signed on its behalf by:

C N Harper - Director

D C Murphy - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Christopher Nevill Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 11 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>182,003</u>
<b>AMORTISATION</b>	
At 1 April 2021 and 31 March 2022	<u>182,003</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2021 and 31 March 2022	<u>760,000</u>	<u>94,734</u>	<u>854,734</u>
<b>DEPRECIATION</b>			
At 1 April 2021	-	91,429	91,429
Charge for year	-	927	927
At 31 March 2022	<u>-</u>	<u>92,356</u>	<u>92,356</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>760,000</u>	<u>2,378</u>	<u>762,378</u>
At 31 March 2021	<u>760,000</u>	<u>3,305</u>	<u>763,305</u>

The Property has been revalued by an independent third party

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2021 and 31 March 2022	<u>940,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>940,000</u>
At 31 March 2021	<u>940,000</u>

The Investment properties have been revalued by an independent third party.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Other debtors	<u>140,780</u>	<u>123,572</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	54,211	54,211
Trade creditors	71,022	17,575
Taxation and social security	68,707	63,469
Other creditors	<u>14,306</u>	<u>14,306</u>
	<u>208,246</u>	<u>149,561</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	83,631	90,036
Other creditors	<u>71,972</u>	<u>279,972</u>
	<u>155,603</u>	<u>370,008</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>70,400</u>	<u>278,400</u>

10. **RESERVES**

	Revaluation reserve £
At 1 April 2021	
and 31 March 2022	<u>957,931</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.