

**REGISTERED NUMBER: 03128644 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 March 2018  
for  
Christopher Nevill Lettings Limited

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for the Year Ended 31 March 2018

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**DIRECTORS:**

C N Harper  
D C Murphy

**SECRETARY:**

D C Murphy

**REGISTERED OFFICE:**

274 High Street  
Uxbridge  
Middlesex  
UB8 1LQ

**REGISTERED NUMBER:**

03128644 (England and Wales)

**ACCOUNTANTS:**

B2B Business Advisors Ltd  
58b High Street  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1AQ

**BANKERS:**

HSBC  
PO Box 41  
High Street  
Uxbridge  
Middlesex  
UB8 1BY

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		644,324		646,599
Investment property	6		1,065,000		1,065,000
			<u>1,709,324</u>		<u>1,711,599</u>
<b>CURRENT ASSETS</b>					
Stocks	7	286,500		285,528	
Debtors	8	47,362		12,059	
Cash at bank and in hand		<u>81,426</u>		<u>96,754</u>	
		415,288		394,341	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>75,798</u>		<u>65,550</u>	
<b>NET CURRENT ASSETS</b>			<u>339,490</u>		<u>328,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,048,814		2,040,390
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		<u>275,189</u>		<u>287,850</u>
<b>NET ASSETS</b>			<u>1,773,625</u>		<u>1,752,540</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Revaluation reserve	11		957,931		957,931
Retained earnings			<u>815,690</u>		<u>794,605</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,773,625</u>		<u>1,752,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

C N Harper - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Christopher Nevill Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 11) .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
and 31 March 2018

**AMORTISATION**

At 1 April 2017  
and 31 March 2018

**NET BOOK VALUE**

At 31 March 2018

At 31 March 2017

Goodwill  
£

182,003

182,003

-

-

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>637,500</u>	<u>94,209</u>	<u>731,709</u>
<b>DEPRECIATION</b>			
At 1 April 2017	-	85,110	85,110
Charge for year	-	<u>2,275</u>	<u>2,275</u>
At 31 March 2018	-	<u>87,385</u>	<u>87,385</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>637,500</u>	<u>6,824</u>	<u>644,324</u>
At 31 March 2017	<u>637,500</u>	<u>9,099</u>	<u>646,599</u>

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017 and 31 March 2018	<u>1,065,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,065,000</u>
At 31 March 2017	<u>1,065,000</u>

7. **STOCKS**

31.3.18	31.3.17
<u>£</u>	<u>£</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other debtors	<u>47,362</u>	<u>12,059</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	12,584	12,584
Trade creditors	11,376	9,331
Taxation and social security	46,057	40,854
Other creditors	<u>5,781</u>	<u>2,781</u>
	<u>75,798</u>	<u>65,550</u>

10. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans	35,189	47,850
Other creditors	<u>240,000</u>	<u>240,000</u>
	<u>275,189</u>	<u>287,850</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>240,000</u>	<u>240,000</u>
Repayable by instalments		
Bank loan > 5 years	<u>-</u>	<u>2,607</u>

11. **RESERVES**

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>957,931</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.