

**AAC GLOBAL UK LIMITED**  
**(FORMERLY INTERVERBUM UK LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER 2009**

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TUESDAY



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02/02/2010  
COMPANIES HOUSE

**AAC GLOBAL UK LIMITED**  
**(FORMERLY INTERVERBUM UK LIMITED)**

**INDEPENDENT AUDITOR'S REPORT TO AAC GLOBAL UK LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of AAC Global UK Limited for the year ended 31<sup>st</sup> December 2009 prepared under section 396 of the Companies Act 2006.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

JOHN H. KATZ

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John Katz FCA (Senior Statutory Auditor)  
For and on behalf of Rhodes & Rhodes, Statutory Auditor

42 Doughty Street,  
London. WC1N 2LY

Dated this 1<sup>st</sup> day of February 2010

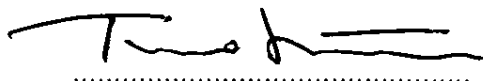
**AAC GLOBAL UK LIMITED**  
**(FORMERLY INTERVERBUM UK LIMITED)**  
**COMPANY NUMBER : 03128481**

**ABBREVIATED BALANCE SHEET AT 31<sup>ST</sup> DECEMBER 2009**

	Note	£	£	2008	£
<b>Fixed Assets</b>					
Intangible Assets	3		208,051		234,947
Tangible Assets	4		307		1,137
			<u>208,358</u>		<u>236,084</u>
<b>Current Assets</b>					
Debtors		147,029		141,890	
Cash at Bank		<u>26,132</u>		<u>5,758</u>	
		173,161		147,648	
<b>Creditors : Amounts falling due within one year</b>		<u>( 397,552)</u>		<u>(395,853)</u>	
<b>Net Current Liabilities</b>			<u>(224,391)</u>		<u>(248,205)</u>
<b>Net Liabilities</b>			<u>(16,033)</u>		<u>( 12,121)</u>
<b>Capital and Reserves</b>					
Called up Share Capital	5		4,850		4,850
Profit & Loss Account			<u>(20,883)</u>		<u>( 16,971)</u>
<b>Equity Shareholders' Funds</b>			<u>(16,033)</u>		<u>( 12,121)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the Board on *27th January* 2010 and signed on their behalf by:



..... T. Rasanen, Director

The accompanying notes are an integral part of this Balance Sheet.

**AAC GLOBAL UK LIMITED**  
**(FORMERLY INTERVERBUM UK LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS – 31<sup>ST</sup> DECEMBER 2009**

**1. ACCOUNTING POLICIES**

**(a) Accounting Basis and Standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

**(b) Turnover**

Turnover which excludes Value Added Tax represents the invoiced value of services supplied.

**(c) Deferred taxation**

Deferred tax is provided on the liability method to take account of differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**(d) Foreign currencies**

Assets and liabilities expressed in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**(e) Pension**

The company operates a defined contribution scheme. Contributions are charged to the profit and loss account as they become payable.

**(f) Depreciation**

Depreciation is provided so as to write off the cost of fixed assets over their expected useful economic lives. The principal annual rates used for this purpose are:

Fixture, Fittings & Equipment	:	33 1/3% on cost
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**(g) Purchased goodwill is shown in the Balance Sheet under intangible fixed assets and is amortised on a straight line basis over its expected useful life of 10 years.**

**2. GOING CONCERN**

During the year under review the company achieved a profit before taxation in the sum of £3,912. However as at 31<sup>st</sup> December 2009, the balance sheet discloses a net deficit of £16,033. The company is dependent upon its parent company for financial support and on the basis that this financial support will continue to be made available for the foreseeable future, the accounts have been prepared on a going concern basis.

**AAC GLOBAL UK LIMITED**  
**(FORMERLY INTERVERBUM UK LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS – 31<sup>ST</sup> DECEMBER 2009**  
**Continued**

**3. INTANGIBLE ASSETS**

<b>Cost</b>	<b>£</b>
At 1 <sup>st</sup> January 2009	268,966
Additions	-
	<hr/>
At 31 <sup>st</sup> December 2009	268,966
	<hr/>
<b>Amortisation</b>	
At 1 <sup>st</sup> January 2009	34,019
Charge for year	26,896
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At 31 <sup>st</sup> December 2009	60,915
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<b>Net book value</b>	
At 31 <sup>st</sup> December 2009	208,051
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**4. TANGIBLE ASSETS**

<b>Cost</b>	<b>£</b>
At 1 <sup>st</sup> January 2009	3,400
Additions	-
	<hr/>
At 31 <sup>st</sup> December 2009	3,400
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<b>Depreciation</b>	
At 1 <sup>st</sup> January 2009	2,263
Charge for year	830
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At 31 <sup>st</sup> December 2009	3,093
	<hr/>
<b>Net book value</b>	
At 31 <sup>st</sup> December 2009	307
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**5. SHARE CAPITAL**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<b>Issued, called up and fully paid:</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
4,850 Ordinary shares of £1 each	4,850	4,850
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**AAC GLOBAL UK LIMITED**  
**(FORMERLY INTERVERBUM UK LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS – 31<sup>ST</sup> DECEMBER 2009**

**Continued**

**6. PARENT UNDERTAKING**

The company is wholly owned by AAC Global AB. The ultimate parent company is Sanoma OYJ. These companies are incorporated in Sweden and Finland respectively. AAC Global AB is owned by AAC Global OY, a company incorporated in Finland.

During the year Interverbum AB including its branches Interverbum Denmark and AAC Global AB were merged into Interverbum Localization AB. Interverbum Localization AB then changed its name to AAC Global AB.

AAC Global UK Limited provides translation services in the ordinary course of business to various companies within the group. Total value of sales made during the year to AAC Global AB, AAC Global OY and AAC Global Norway were £135,697, £2,232 and £845 respectively. The company also purchased services in the sum of £126 from AAC Global AB in the year.

Trade debtors include amounts totalling £91,019 and £880 payable to the company by AAC Global AB and AAC Global OY.

Included in creditors is an amount due to AAC Global AB of £358,251 (2008 £346,748). This amount is interest free and repayable on demand.