

REGISTERED NUMBER: 3128091 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

FOR

ALBATROSS HOLDINGS LIMITED



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2003**

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**ALBATROSS HOLDINGS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2003**

**DIRECTORS:**

M X Thelen  
E J Silbermayr  
Mrs S E Thelen  
H J Frohberg  
Miss P M Condon  
S Taggart

**SECRETARY:**

Mrs S E Thelen

**REGISTERED OFFICE:**

Albatross House  
New Hythe Court  
Larkfield  
Aylesford  
Kent  
ME20 6PN

**REGISTERED NUMBER:**

3128091 (England and Wales)

**ALBATROSS HOLDINGS LIMITED**

**BALANCE SHEET**

**30 JUNE 2003**

	Notes	2003		2002	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		20,926		20,926
<b>CREDITORS: Amounts falling due within one year</b>		<u>21,241</u>		<u>21,241</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(21,241)</u>		<u>(21,241)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(315)</u>		<u>£(315)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		300		300
Profit and loss account			<u>(615)</u>		<u>(615)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(315)</u>		<u>£(315)</u>

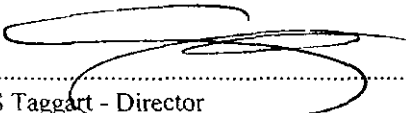
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**

  
 .....  
 S Taggart - Director

Approved by the Board on 26/4/04 .....

The notes form part of these abbreviated accounts

# ALBATROSS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

#### Consolidation

The company has taken advantage of section 248 of the Companies Act 1985 not to prepare group accounts, since in the directors opinion, the group is a small sized group as defined by that section. These accounts contain information about the company as an individual undertaking and not about the group.

### 2. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 July 2002	
and 30 June 2003	20,926
<b>NET BOOK VALUE:</b>	
At 30 June 2003	20,926
At 30 June 2002	20,926

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

#### Albatross Travel Group Pty Ltd

Country of incorporation: Australia

Nature of business: Travel agents

	% holding	2003 £	2002 £
Class of shares:			
Ordinary	75.00		
Aggregate capital and reserves		20,543	6,281
Profit/(Loss) for the year		14,264	(22,105)

### 3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2003 £	2002 £
10,000	Ordinary	£1	10,000	10,000

### 4. ULTIMATE CONTROLLER

The directors consider that the company is under the direct control of D Zauner.