

Registered number: 03128091

Albatross Holdings Limited

Unaudited

Directors' Report and Financial Statements

for the year ended 31 March 2019



Albatross Holdings Limited

Company Information

Directors	S P Hornby A G Handy
Company secretary	A G Handy
Registered number	03128091
Registered office	New Hythe Court 14 New Hythe Lane, Larkfield Aylesford Kent ME20 6AB
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

Albatross Holdings Limited

Contents

	Page
Directors' Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	3
Notes to the Financial Statements	4 - 5

Albatross Holdings Limited

**Directors' Report
for the year ended 31 March 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

Principal activity

The company has not traded throughout the current period.

Directors

The directors who served during the year were:

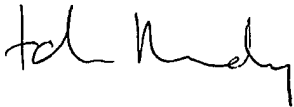
S P Hornby
A G Handy

Post balance sheet events

There have been no significant events affecting the Company since the year end.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on **25/09/2019** and signed on its behalf.



A G Handy
Director

Albatross Holdings Limited

Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Albatross Holdings Limited for the year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albatross Holdings Limited for the year ended 31 March 2019 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Albatross Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 3 May 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Albatross Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Albatross Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Albatross Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Albatross Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Albatross Holdings Limited. You consider that Albatross Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Albatross Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kreston Reeves LLP

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Date: *26 September 2019*

Albatross Holdings Limited

**Profit and Loss Account
for the year ended 31 March 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Registered number: 03128091

**Balance Sheet
as at 31 March 2019**

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	3	15,335	15,335
Creditors: amounts falling due within one year	4	(15,300)	(15,300)
Net assets		<u>35</u>	<u>35</u>
Capital and reserves			
Called up share capital	5	650	650
Profit and loss account		<u>(615)</u>	<u>(615)</u>
		<u>35</u>	<u>35</u>

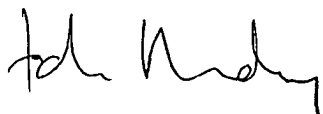
For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25/09/2019



A G Handy
Director

The notes on pages 4 to 5 form part of these financial statements.

Albatross Holdings Limited

Notes to the Financial Statements for the year ended 31 March 2019

1. General information

Albatross Holdings Limited is a private limited company registered in England and Wales, company number 03128091. Their registered office is New Hythe Court, 14 New Hythe Lane, Larkfield, Aylesford, Kent, ME20 6AB. The company has not traded during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	<u>15,335</u>	<u>15,335</u>

4. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>15,300</u>	<u>15,300</u>

Albatross Holdings Limited

Notes to the Financial Statements for the year ended 31 March 2019

5. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
650 Ordinary shares of £1.00 each	650	650

6. Ultimate parent undertaking

The company's immediate parent company is Inspired Travel Group Limited.

The company's ultimate parent company is Albatross Group Limited.

The results of the company are consolidated in those of its ultimate parent undertaking, Albatross Group Limited. Copies of the consolidated financial statements are available from Companies House.