

Registered number: 03128091

## **Albatross Holdings Limited**

**Unaudited**

**Directors' report and financial statements**

**for the year ended 31 March 2016**

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**.Albatross Holdings Limited**

**Company Information**

<b>Directors</b>	S P Hornby S D Taggart A G Handy
<b>Company secretary</b>	A G Handy
<b>Registered number</b>	03128091
<b>Registered office</b>	New Hythe Court 14 New Hythe Lane, Larkfield Aylesford Kent ME20 6AB
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

# **Albatross Holdings Limited**

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# **Albatross Holdings Limited**

## **Directors' report for the year ended 31 March 2016**

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

### **Principal activity**

The company has not traded throughout the current or previous period.

### **Directors**

The directors who served during the year were:

S P Hornby  
S D Taggart  
A G Handy

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 26 July 2016 and signed on its behalf.



**A G Handy**  
Director

## **Albatross Holdings Limited**

### **Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Albatross Holdings Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albatross Holdings Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:  
[www.icaew.com/en/members/regulations-standards-and-guidance/](http://www.icaew.com/en/members/regulations-standards-and-guidance/).

This report is made solely to the Board of directors of Albatross Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 13 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Albatross Holdings Limited and state those matters that we have agreed to state to the Board of directors of Albatross Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Albatross Holdings Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Albatross Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Albatross Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Albatross Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

Date: 8 AUGUST 2016

**Albatross Holdings Limited**  
**Registered number: 03128091**

**Profit and loss account**  
**for the year ended 31 March 2016**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**Balance sheet**  
**as at 31 March 2016**

	Note	£	2016 £	£	2015 £
<b>Current assets</b>					
Debtors	2	15,335		15,335	
<b>Creditors: amounts falling due within one year</b>	3	(15,300)		(15,300)	
<b>Net current assets</b>			<b>35</b>		<b>35</b>
<b>Total assets less current liabilities</b>			<b>35</b>		<b>35</b>
<b>Capital and reserves</b>					
Called up share capital	4		650		650
Profit and loss account			(615)		(615)
<b>Shareholders' funds</b>			<b>35</b>		<b>35</b>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

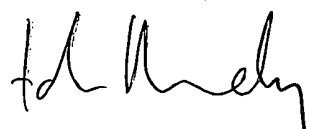
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

26 July 2016.



**A G Handy**  
Director

The notes on page 4 form part of these financial statements.

## **Albatross Holdings Limited**

### **Notes to the financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **2. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	<b>15,335</b>	<b>15,335</b>

#### **3. Creditors: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>15,300</b>	<b>15,300</b>

#### **4. Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
650 Ordinary shares of £1 each	<b>650</b>	<b>650</b>

#### **5. Related party transactions**

The company has taken advantage of the exemption conferred by the Financial Reporting Standard for Smaller Entities (effective January 2015) not to disclose transactions with members or investees of the group headed by Albatross Group Holdings Limited on the grounds that 100% of the voting rights in the company are controlled within that group and the company is included in the consolidated financial statements.

#### **6. Ultimate parent undertaking and controlling party**

The company's ultimate parent undertaking is Albatross Group Holdings Limited. The company's immediate parent undertaking is Inspired Travel Group Limited.

The results of the company are only consolidated in those of the ultimate parent undertaking, Albatross Group Holdings Limited.

In the opinion of the ultimate control of the company rests with Mr S D Taggart and Mr S Hornby.