

312789C

Bit Byter Asset Management Limited

Abbreviated Accounts

30 November 2012

THURSDAY



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A25 29/08/2013 #83
COMPANIES HOUSE

Bit Byter Asset Management Limited
Company No 3127990

DIRECTORS

A Jaffer
H Jaffer

SECRETARY

H Jaffer

REGISTERED OFFICE

17 Nottingham Place,
Marylebone,
LONDON
W1M 3FF

ABBREVIATED ACCOUNTS
30 NOVEMBER 2012

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Bit Byter Asset Management Limited
ABBREVIATED BALANCE SHEET
as at 30 November 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	280301	280301
		-----	-----
CURRENT ASSETS			
Debtors		2985	2985
Cash at bank and in hand		317	931
		-----	-----
		3302	3916
CREDITORS , amount falling due within one year	3	245381	247295
		-----	-----
NET CURRENT LIABILITIES		242079	243379
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		38222	36922
CREDITORS , amount falling due after more than one year	3	-	-
		-----	-----
		38222	36922
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		38122	36822
		-----	-----
		38222	36922
		=====	=====

Bit Byter Asset Management Limited
ABBREVIATED BALANCE SHEET
at 30 November 2012 – Continued

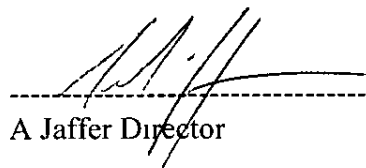
For the year ending 30 November 2012 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on the 26 July 2013



A Jaffer Director

H Jaffer Director

Bit Byter Asset Management Limited
NOTES TO THE ABBREVIATED ACCOUNTS
At 30 November 2012

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention

Fixed assets

All fixed assets are recorded at cost

Depreciation

Leasehold property and improvements are not depreciated as they are maintained in a state of good repair and it is considered that residual values are such that depreciation is not significant

Furniture, fixtures and fittings are depreciated at 25%, reducing balance method, in order to Write off the cost of the asset over its estimated useful life

2 TANGIBLE FIXED ASSETS

	£
Cost;	
At 1 Dec 2011	283087
Additions	-

Balance at 30 Nov 2012	283087
	=====
Depreciation:	
Balance B/F 1 12 11	2786
Charge for the year	-

Balance at 30 11 12	2786

Net Book Value 30 11 12	280301
	=====
Net Book Value 30 11 11	280301
	=====

3 MORTGAGE LOAN

Creditors include mortgage loan totalling £ nil (2011 - £ 3312) which are secured
Mortgage loan include nil (2011 - nil) which fall due for payment after more than five years

4 SHARE CAPITAL

The company has an authorised share capital of 100 ordinary £1 shares all of which have been issued and paid up at par