

Company Registration No. 3127955 (England and Wales)

HEATHCOTE FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002



HEATHCOTE FARMS LIMITED

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HEATHCOTE FARMS LIMITED

AUDITORS' REPORT TO HEATHCOTE FARMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Barber & Co

Chartered Certified Accountants
Registered Auditor


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29 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

08/04/03

HEATHCOTE FARMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		4,709,566		4,862,949
Current assets					
Stocks		329,527		384,872	
Debtors		187,177		70,163	
Cash at bank and in hand		1,071,300		864,235	
		<u>1,588,004</u>		<u>1,319,270</u>	
Creditors: amounts falling due within one year		<u>(186,513)</u>		<u>(278,792)</u>	
Net current assets			1,401,491		1,040,478
Total assets less current liabilities			6,111,057		5,903,427
Provisions for liabilities and charges			<u>(40,086)</u>		<u>(49,150)</u>
			<u>6,070,971</u>		<u>5,854,277</u>
Capital and reserves					
Called up share capital	3		4,577,700		4,577,700
Profit and loss account			<u>1,493,271</u>		<u>1,276,577</u>
Shareholders' funds			<u>6,070,971</u>		<u>5,854,277</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 07/04/03

M Jones

M Jones

Director

HEATHCOTE FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2001	5,189,051
Additions	17,562
Disposals	(191,000)
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At 30 September 2002	5,015,613
Depreciation	
At 1 October 2001	326,100
On disposals	(90,445)
Charge for the year	70,392
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At 30 September 2002	306,047
Net book value	
At 30 September 2002	4,709,566
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At 30 September 2001	4,862,949
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HEATHCOTE FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	5,500,000 Ordinary shares of £ 1 each	5,500,000	5,500,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4,577,700 Ordinary shares of £ 1 each	4,577,700	4,577,700
		<u> </u>	<u> </u>
4	Transactions with directors		

During the year fixed assets of £10,000 were sold to the directors.