

HEATHCOTE FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004



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26/07/05

HEATHCOTE FARMS LIMITED

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HEATHCOTE FARMS LIMITED

INDEPENDENT AUDITORS' REPORT TO HEATHCOTE FARMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

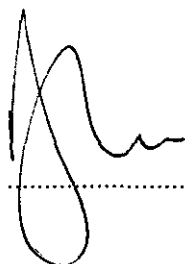
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Barber & Co

Chartered Certified Accountants
Registered Auditor



29 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

20/7/05

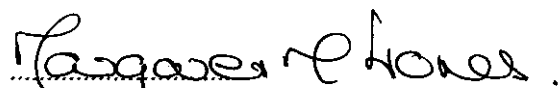
HEATHCOTE FARMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	4,837,281		4,680,296	
Current assets					
Stocks		413,814		397,007	
Debtors		189,026		255,460	
Cash at bank and in hand		1,614,545		1,337,101	
		<u>2,217,385</u>		<u>1,989,568</u>	
Creditors: amounts falling due within one year		<u>(224,830)</u>		<u>(230,231)</u>	
Net current assets		<u>1,992,555</u>		<u>1,759,337</u>	
Total assets less current liabilities		<u>6,829,836</u>		<u>6,439,633</u>	
Provisions for liabilities and charges		<u>(54,271)</u>		<u>(39,088)</u>	
		<u>6,775,565</u>		<u>6,400,545</u>	
Capital and reserves					
Called up share capital	3	4,577,700		4,577,700	
Profit and loss account		<u>2,197,865</u>		<u>1,822,845</u>	
Shareholders' funds		<u>6,775,565</u>		<u>6,400,545</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20/7/05



M Jones
Director

HEATHCOTE FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2003	5,017,790
Additions	301,958
Disposals	(149,000)
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At 30 September 2004	5,170,748
Depreciation	
At 1 October 2003	337,494
On disposals	(86,454)
Charge for the year	82,427
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At 30 September 2004	333,467
Net book value	
At 30 September 2004	4,837,281
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At 30 September 2003	4,680,296
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HEATHCOTE FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

3	Share capital	2004 £	2003 £
	Authorised		
	5,500,000 Ordinary shares of £1 each	5,500,000	5,500,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4,577,700 Ordinary shares of £1 each	4,577,700	4,577,700
		<u> </u>	<u> </u>