

Company Registration No. 03127955 (England and Wales)

HEATHCOTE FARMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

HEATHCOTE FARMS LIMITED

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HEATHCOTE FARMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	8,482,975	8,529,604
Current assets			
Stocks		1,185,480	1,162,853
Debtors		284,177	278,219
Cash at bank and in hand		2,138,485	1,903,576
		<u>3,608,142</u>	<u>3,344,648</u>
Creditors: amounts falling due within one year		<u>(427,361)</u>	<u>(434,456)</u>
Net current assets		3,180,781	2,910,192
Total assets less current liabilities		<u>11,663,756</u>	<u>11,439,796</u>
Provisions for liabilities		<u>(203,329)</u>	<u>(202,017)</u>
		<u>11,460,427</u>	<u>11,237,779</u>
Capital and reserves			
Called up share capital	3	4,577,700	4,577,700
Profit and loss account		6,882,727	6,660,079
Shareholders' funds		<u>11,460,427</u>	<u>11,237,779</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 May 2017

Mrs M M Jones
Director

Mr J H Jones
Director

Company Registration No. 03127955

HEATHCOTE FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HEATHCOTE FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

Tangible assets £

Cost

At 1 October 2015	9,432,407
Additions	300,915
Disposals	(222,650)

At 30 September 2016	9,510,672
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Depreciation

At 1 October 2015	902,802
On disposals	(95,132)
Charge for the year	220,027

At 30 September 2016	1,027,697
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Net book value

At 30 September 2016	8,482,975
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At 30 September 2015	8,529,604
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3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

4,577,700 Ordinary shares of £1 each	4,577,700	4,577,700
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.