

Company Registration No 3127955 (England and Wales)

HEATHCOTE FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

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HEATHCOTE FARMS LIMITED

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HEATHCOTE FARMS LIMITED

INDEPENDENT AUDITORS' REPORT TO HEATHCOTE FARMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Heathcote Farms Limited for the year ended 30 September 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Baldwins (Leamington) Limited

Chartered Certified Accountants
Registered Auditor

29 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

HEATHCOTE FARMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	4,864,476		4,886,461	
Current assets					
Stocks		403,138		361,739	
Debtors		227,874		273,985	
Cash at bank and in hand		838,091		402,197	
		<u>1,469,103</u>		<u>1,037,921</u>	
Creditors: amounts falling due within one year		<u>(290,864)</u>		<u>(228,197)</u>	
Net current assets		1,178,239		809,724	
Total assets less current liabilities		6,042,715		5,696,185	
Provisions for liabilities		(67,285)		(66,978)	
		<u>5,975,430</u>		<u>5,629,207</u>	
Capital and reserves					
Called up share capital	3	4,577,700		4,577,700	
Profit and loss account		<u>1,397,730</u>		<u>1,051,507</u>	
Shareholders' funds		<u>5,975,430</u>		<u>5,629,207</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 18/06/07



M Jones
Director

HEATHCOTE FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2005	5,203,263
Additions	108,248
Disposals	(100,077)
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At 30 September 2006	5,211,434
	<hr/>
Depreciation	
At 1 October 2005	316,802
On disposals	(57,346)
Charge for the year	87,502
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At 30 September 2006	346,958
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Net book value	
At 30 September 2006	4,864,476
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At 30 September 2005	4,886,461
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HEATHCOTE FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	5,500,000 Ordinary shares of £1 each	5,500,000	5,500,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4,577,700 Ordinary shares of £1 each	4,577,700	4,577,700
		<u> </u>	<u> </u>