

HEATHCOTE FARMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH SEPTEMBER 2000

Registered number: 3127955

Barber & Co
Chartered Certified Accountants
Leamington Spa



HEATHCOTE FARMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th September 2000

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HEATHCOTE FARMS LIMITED**Auditors' report to**

**under section 247B of the Companies Act 1985
Heathcote Farms Limited**

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of the company for the year ended 30th September 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

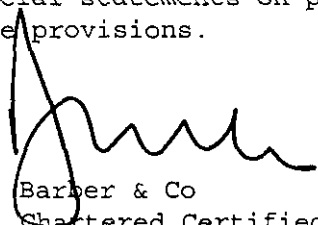
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.

Leamington Spa



Barber & Co
Chartered Certified Accountants
and Registered Auditors

6TH JUNE 2001

HEATHCOTE FARMS LIMITED
 ABBREVIATED BALANCE SHEET
 at 30th September 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	4,785,261	4,849,371
Current assets			
Stocks		314,385	248,397
Debtors		210,815	321,586
Cash at bank and in hand		1,031,907	658,396
		<u>1,557,107</u>	<u>1,228,379</u>
Creditors: amounts falling due within one year		<u>(542,031)</u>	<u>(538,062)</u>
Net current assets		<u>1,015,076</u>	<u>690,317</u>
Total assets less current liabilities		<u>5,800,337</u>	<u>5,539,688</u>
Provision for liabilities and charges		<u>(45,057)</u>	<u>(45,910)</u>
		<u>5,755,280</u>	<u>5,493,778</u>
Capital and reserves			
Called up share capital	3	4,577,700	4,577,700
Profit and loss account		1,177,580	916,078
Total shareholders' funds		<u>5,755,280</u>	<u>5,493,778</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 5th June 2001 and signed on its behalf by:

Margaret Jones
 Mrs M Jones
 Director

HEATHCOTE FARMS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	Nil and 2% straight line
Other tangible fixed assets	15% and 25% reducing balance

2 Fixed assets

	Tangible fixed assets £
Cost	
1st November 1999	5,149,035
Additions	30,750
Disposals	(26,000)
	<hr/>
30th September 2000	5,153,785
	<hr/>
Depreciation	
1st November 1999	299,664
Charge for the year	79,326
Disposals	(10,464)
	<hr/>
30th September 2000	368,526
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Net book amount	
30th September 2000	4,785,261
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30th September 1999	4,849,371
	<hr/> <hr/>

HEATHCOTE FARMS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 shares	5,500,000	5,500,000	5,500,000	5,500,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary £1 shares	4,577,700	4,577,700	4,577,700	4,577,700
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Directors' interests and loans

Included within creditors falling due within one year is a directors loan account balance of £408,181 owed to Mrs M Jones.

The following transactions took place with a partnership which is under the control of the directors:

Sales	6,479
Debtors	4,718
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