

Company registration number: 03127415

A & N (Clothing & Camping) Limited

Unaudited filleted financial statements

28 February 2017



A & N (Clothing & Camping) Limited

Contents

	Page
Directors and other information	1
Accountants report	2
Statement of financial position	3 - 4
Notes to the financial statements	5 - 9

A & N (Clothing & Camping) Limited

Directors and other information

Director	Mr S Bunton
Secretary	Mrs T Bunton
Company number	03127415
Registered office	George Baker Camping Ongar Road Kelvedon Hatch Brentwood Essex CM15 0DF
Business address	George Baker Camping Ongar Road Kelvedon Hatch Brentwood Essex CM15 0DF
Accountants	Thickbroom Coventry Limited 147a High Street Waltham Cross Hertfordshire EN8 7AP

A & N (Clothing & Camping) Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of A & N (Clothing & Camping) Limited
Year ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & N (Clothing & Camping) Limited for the year ended 28 February 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of A & N (Clothing & Camping) Limited, as a body, in accordance with the terms of our engagement letter dated 23 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of A & N (Clothing & Camping) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & N (Clothing & Camping) Limited and its director as a body for our work or for this report.

It is your duty to ensure that A & N (Clothing & Camping) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & N (Clothing & Camping) Limited. You consider that A & N (Clothing & Camping) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & N (Clothing & Camping) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'Thickbroom Coventry', with a long, sweeping underline.

Thickbroom Coventry Limited
Chartered Accountants

147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

29 November 2017

A & N (Clothing & Camping) Limited

**Statement of financial position
28 February 2017**

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Intangible assets	5	4,500		6,750	
Tangible assets	6	<u>2,329</u>		<u>4,325</u>	
			6,829		11,075
Current assets					
Stocks		55,776		69,249	
Debtors	7	145,413		285,814	
Cash at bank and in hand		<u>160</u>		<u>537</u>	
		201,349		355,600	
Creditors: amounts falling due within one year	8	<u>(205,969)</u>		<u>(229,660)</u>	
Net current (liabilities)/assets			(4,620)		125,940
Total assets less current liabilities			<u>2,209</u>		<u>137,015</u>
Net assets			<u>2,209</u>		<u>137,015</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>2,109</u>		<u>136,915</u>
Shareholders funds			<u>2,209</u>		<u>137,015</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 9 form part of these financial statements.

A & N (Clothing & Camping) Limited

Statement of financial position (continued)
28 February 2017

These financial statements were approved by the board of directors and authorised for issue on 29 November 2017, and are signed on behalf of the board by:



Mr S Bunton
Director

Company registration number: 03127415

The notes on pages 5 to 9 form part of these financial statements.

A & N (Clothing & Camping) Limited

Notes to the financial statements Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is George Baker Camping Ongar Road, Kelvedon Hatch, Brentwood, Essex, CM15 0DF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

A & N (Clothing & Camping) Limited

Notes to the financial statements (continued)

Year ended 28 February 2017

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the companies interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life.

Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	straight line over 20 years
----------	---	-----------------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25%	reducing balance
Fittings fixtures and equipment	-	15%	reducing balance
Motor vehicles	-	25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

A & N (Clothing & Camping) Limited

Notes to the financial statements (continued)

Year ended 28 February 2017

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year amounted to 3 (2016: 3).

5. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 March 2016 and 28 February 2017	<u>45,000</u>	<u>45,000</u>
Amortisation		
At 1 March 2016	38,250	38,250
Charge for the year	<u>2,250</u>	<u>2,250</u>
At 28 February 2017	<u>40,500</u>	<u>40,500</u>
Carrying amount		
At 28 February 2017	<u>4,500</u>	<u>4,500</u>
At 28 February 2016	<u>6,750</u>	<u>6,750</u>

A & N (Clothing & Camping) Limited

Notes to the financial statements (continued)
Year ended 28 February 2017

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 March 2016	21,467	41,185	4,000	66,652
Disposals	-	-	(4,000)	(4,000)
At 28 February 2017	<u>21,467</u>	<u>41,185</u>	<u>-</u>	<u>62,652</u>
Depreciation				
At 1 March 2016	21,120	38,749	2,458	62,327
Charge for the year	86	368	173	627
Disposals	-	-	(2,631)	(2,631)
At 28 February 2017	<u>21,206</u>	<u>39,117</u>	<u>-</u>	<u>60,323</u>
Carrying amount				
At 28 February 2017	<u>261</u>	<u>2,068</u>	<u>-</u>	<u>2,329</u>
At 28 February 2016	<u>347</u>	<u>2,436</u>	<u>1,542</u>	<u>4,325</u>

7. Debtors

	2017	2016
	£	£
Trade debtors	915	1,473
Amounts owed by group undertakings and undertakings in which the company has a participating interest	142,699	282,654
Other debtors	1,799	1,687
	<u>145,413</u>	<u>285,814</u>

8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	1,543	2,927
Trade creditors	29,284	34,581
Social security and other taxes	8,367	8,882
Other creditors	166,775	183,270
	<u>205,969</u>	<u>229,660</u>

A & N (Clothing & Camping) Limited

Notes to the financial statements (continued) Year ended 28 February 2017

9. Contingent assets and liabilities

The company has entered into a legal charge with the bank secured on the freehold property. The borrowings to which this charge relates are disclosed in the ultimate parent undertaking, Bunton Enterprises Limited and amount to £80,282 at the balance sheet date.

10. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr S Bunton	(138,435)	24,571	(113,864)
	<u> </u>	<u> </u>	<u> </u>
2016			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr S Bunton	(137,456)	(979)	(138,435)
	<u> </u>	<u> </u>	<u> </u>

11. Controlling party

S Bunton, the director of the company controls the company as he controls Bunton Enterprises, the holding company.

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.