

Registration number 03127415

A & N (Clothing & Camping) Limited

Abbreviated accounts

for the year ended 28 February 2013

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A & N (Clothing & Camping) Limited

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A & N (Clothing & Camping) Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of A & N (Clothing & Camping) Limited**

In accordance with the engagement letter dated 23 October 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Thickbroom Coventry', with a stylized flourish at the end.

Thickbroom Coventry Limited
Chartered Accountants

24 October 2013

147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

A & N (Clothing & Camping) Limited

**Abbreviated balance sheet
as at 28 February 2013**

| | | 2013 | | 2012 | |
|---|--------------|------------------|-----------------|------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 13,500 | | 15,750 |
| Tangible assets | 2 | | 249,491 | | 251,017 |
| | | | <u>262,991</u> | | <u>266,767</u> |
| Current assets | | | | | |
| Stocks | | 127,489 | | 136,102 | |
| Debtors | | 87,196 | | 180,803 | |
| Cash at bank and in hand | | 580 | | 770 | |
| | | <u>215,265</u> | | <u>317,675</u> | |
| Creditors: amounts falling due within one year | | <u>(230,454)</u> | | <u>(310,106)</u> | |
| Net current (liabilities)/assets | | | <u>(15,189)</u> | | <u>7,569</u> |
| Total assets less current liabilities | | | 247,802 | | 274,336 |
| Net assets | | | <u>247,802</u> | | <u>274,336</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Revaluation reserve | | | 101,752 | | 103,412 |
| Profit and loss account | | | 145,950 | | 170,824 |
| Shareholders' funds | | | <u>247,802</u> | | <u>274,336</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

A & N (Clothing & Camping) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 October 2013 and signed on its behalf by



S Bunton
Director

Registration number 03127415

The notes on pages 4 to 6 form an integral part of these financial statements.

A & N (Clothing & Camping) Limited

Notes to the abbreviated financial statements for the year ended 28 February 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

| | | |
|----------------------------------|---|--------------------------------|
| Land and buildings | - | Straight line over fifty years |
| Plant and machinery | - | 25% reducing balance |
| Fixtures, fittings and equipment | - | 15% reducing balance |
| Motor vehicles | - | 25% reducing balance |

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

A & N (Clothing & Camping) Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2013**

continued

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|------------------------------------|--|--------------------|
| Cost/revaluation | | | |
| At 29 February 2012 | 45,000 | 330,152 | 375,152 |
| Additions | - | 3,500 | 3,500 |
| At 28 February 2013 | <u>45,000</u> | <u>333,652</u> | <u>378,652</u> |
| Depreciation and Provision for diminution in value | | | |
| At 29 February 2012 | 29,250 | 79,135 | 108,385 |
| Charge for year | 2,250 | 5,026 | 7,276 |
| At 28 February 2013 | <u>31,500</u> | <u>84,161</u> | <u>115,661</u> |
| Net book values | | | |
| At 28 February 2013 | <u>13,500</u> | <u>249,491</u> | <u>262,991</u> |
| At 28 February 2012 | <u>15,750</u> | <u>251,017</u> | <u>266,767</u> |
| 3. Creditors: amounts falling due after more than one year | | 2013 £ | 2012 £ |

Creditors include the following

The bank loan is secured on the company's freehold properties and is repayable in monthly instalments
The bank loan expires in 2015 and interest is payable at 2.5% over the bank's base rate

| 4. Share capital | 2013 £ | 2012 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 100 Ordinary shares of 1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of 1 each | <u>100</u> | <u>100</u> |
| Equity Shares | | |
| 100 Ordinary shares of 1 each | <u>100</u> | <u>100</u> |

A & N (Clothing & Camping) Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2013**

continued

5. Transactions with director

Of the dividends paid 20% was paid to S Bunton director of the company

6. Ultimate parent undertaking

Bunton Enterprises Limited is considered to be the ultimate parent undertaking