

Registered number
03127025

Abbeycastle Properties Limited
Abbreviated Financial Statements
31 December 2003



Abbeycastle Properties Limited
Abbreviated Balance Sheet
as at 31 December 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	205,313	205,313
Current assets			
Debtors		-	850
Cash at bank and in hand		4,868	1,087
		<u>4,868</u>	<u>1,937</u>
Creditors: amounts falling due within one year		(64,407)	(62,842)
Net current liabilities		<u>(59,539)</u>	<u>(60,905)</u>
Total assets less current liabilities		<u>145,774</u>	<u>144,408</u>
Creditors: amounts falling due after more than one year		(30,216)	(39,848)
Net assets		<u>115,558</u>	<u>104,560</u>
Capital and reserves			
Called up share capital	3	65,002	65,002
Profit and loss account		50,556	39,558
Shareholders' funds		<u>115,558</u>	<u>104,560</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Bowers
 Director

Approved by the board on 7 September 2005



Abbeycastle Properties Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 December 2003

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow Statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No.1 "Cash flow statements".

Turnover

Turnover represents rents and charges receivable from the letting of the company's investment property, net of value added tax.

2 Tangible fixed assets

£

Cost

At 1 January 2003

205,313

At 31 December 2003

205,313

Depreciation

At 31 December 2003

-

Net book value

At 31 December 2003

205,313

At 31 December 2002

205,313

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each

499,900

499,900

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

65,002

65,002

65,002

65,002