

**ABBEYCASTLE PROPERTIES LIMITED**

**COMPANY NO. 3127025**

**ABBREVIATED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2001**

G L DHOUL & CO  
CHARTERED ACCOUNTANTS  
1 ST JOHN'S COTTAGES  
SUMMERS LANE  
LONDON N12 0LA



LD7  
COMPANIES HOUSE

\*LL0C0FIF\*

0619  
31/10/02

**ABBEYCASTLE PROPERTIES LIMITED**

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**ABBEYCASTLE PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2001**

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	205,313	205,313
<b><u>CURRENT ASSETS</u></b>			
Debtors		400	400
Cash at Bank and in hand		691	3,949
		1,091	4,349
<b><u>CREDITORS:</u></b> Amounts falling due within one year		( 93,502)	( 98,396)
<b><u>NET CURRENT LIABILITIES</u></b>		( 92,411)	( 94,047)
		112,902	111,266
<b><u>CREDITORS:</u></b> Amounts falling due after more than one year		( 17,175)	( 22,695)
		<u>£ 95,727</u>	<u>£ 88,571</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	3	65,002	65,002
Profit and Loss Account		30,725	23,569
		<u>£ 95,727</u>	<u>£ 88,571</u>

The directors have taken advantage of the exemption conferred by section 249(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st December 2001 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act, 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30th October 2002 and signed on its behalf by:

  
A Bowers

Director

*The notes on page 2 form part of these abbreviated financial statements.*

**ABBEYCASTLE PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention.

**1.2 TURNOVER**

Turnover represents Billboard Advertising and Rental Income during the year.

**2. FIXED ASSETS**

	<b><u>Freehold</u></b>
	<b><u>Property</u></b>
	<b><u>£</u></b>
Cost at 01.01.2001 and at 31.12.2001	<b><u>£ 205,313</u></b>

**3. SHARE CAPITAL**

**Authorised**

**Equity Interests:**

499,900 Ordinary Shares of £1 each

**2001**

**£**

**499,900**

**2000**

**£**

**499,900**

**Allotted, called up and fully paid**

**Equity Interests:**

65,002 Ordinary Shares of £1 each

**65,002**

**65,002**