

REGISTERED NUMBER: 03127025 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Abbeycastle Properties Limited

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for the Year Ended 31 March 2018**

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Abbeystable Properties Limited (Registered number: 03127025)**Abridged Balance Sheet**
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		1,048		1,397
Investments	6		1		1
Investment property	7		878,036		878,036
			879,085		879,434
CURRENT ASSETS					
Debtors		285,551		336,626	
Cash at bank		242		337	
		285,793		336,963	
CREDITORS					
Amounts falling due within one year		1,000		49,833	
NET CURRENT ASSETS					
			284,793		287,130
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,163,878		1,166,564
CAPITAL AND RESERVES					
Called up share capital			65,002		65,002
Retained earnings			1,098,876		1,101,562
SHAREHOLDERS' FUNDS					
			1,163,878		1,166,564

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2018 and were signed on its behalf by:

Mr A Bowers - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Abbeystable Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03127025

Registered office: Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at original cost because the directors have felt it prudent to leave it at this balance even though the asset has increased in value. If the property was revalued then this would result in a transfer to a revaluation reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Totals
£

3,311

DEPRECIATION

At 1 April 2017
Charge for year
At 31 March 2018

1,914

349

2,263

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

1,048

1,397

6. FIXED ASSET INVESTMENTS

The amount included as a fixed asset investment represents the company's capital account outstanding as at the balance sheet date in Bowers LLP, Asset and Investments LLP, Allard Management LLP, Dalwood Investments LLP, RDM Environmental Solutions LLP.

7. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2017
and 31 March 2018

Total
£

878,036

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

878,036

878,036

8. RELATED PARTY DISCLOSURES

During the year under review, the company has been a corporate partner in Asset and Investments LLP and RDM Environmental Solutions LLP. As at the balance sheet date, the fixed asset investment of £nil (2017: £234,916) is made up of the capital account balance of £nil (2017: £43,847) in Asset and Investments LLP and £nil (2017: £191,069) in RDM Environmental Solutions LLP. The directors of the company are also designated members of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.