

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Abbeycastle Properties Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**Abbeycastle Properties Limited**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTORS:**

Mr A Bowers  
Mr M Bowers

**REGISTERED OFFICE:**

Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**REGISTERED NUMBER:**

03127025 (England and Wales)

**ACCOUNTANTS:**

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**Abbeystable Properties Limited (Registered number: 03127025)****Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Investments	2		344,249		301,686
Investment property	3		<u>878,036</u>		<u>878,036</u>
			1,222,285		1,179,722
<b>CURRENT ASSETS</b>					
Debtors		266,626		278,784	
Cash at bank		<u>28,836</u>		<u>8,810</u>	
		295,462		287,594	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,816</u>		<u>15,066</u>	
<b>NET CURRENT ASSETS</b>			<u>268,646</u>		<u>272,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,490,931		1,452,250
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>344,443</u>		<u>344,443</u>
<b>NET ASSETS</b>			<u>1,146,488</u>		<u>1,107,807</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		65,002		65,002
Profit and loss account			<u>1,081,486</u>		<u>1,042,805</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,146,488</u>		<u>1,107,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2014 and were signed on its behalf by:

Mr A Bowers - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents the share of profit received from a number of LLP's of which Abbeycastle Properties Limited is a partner in.

**Investment property**

Investment property is shown at original cost because the directors have felt it prudent to leave it at this balance even though the asset has increased in value. If the property was revalued then this would result in a transfer to a revaluation reserve.

2. **FIXED ASSET INVESTMENTS**

The amount included as a fixed asset investment represents the company's capital account outstanding as at the balance sheet date in Bowers LLP, Asset and Investments LLP, Dalwood Investments LLP, Reclamation & Dismantling Management LLP.

3. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>878,036</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>878,036</u>
At 31 March 2013	<u>878,036</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>344,443</u>	<u>344,443</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
65,002	Ordinary	£1	<u>65,002</u>	<u>65,002</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the director Mr A Bowers was loaned £6,238 (2013: £81,257 repaid) from the company. This therefore leaves total loans owed to the company by the director, Mr A Bowers, at the year end of £90,590 (2013: £84,352).

During the year the director Mr M Bowers was loaned £9,193 (2013: £79,984 repaid) from the company. This therefore leaves total loans owed to the company by the director, Mr M Bowers, at the year end of £82,630 (2013: £73,437) held under debtors due within one year.

The loans were made on an arms length basis at an interest rate of 4%. The interest on these loans are charged to the profit and loss account to the value of £6,490, and is included with interest on loans made.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Abbeystable Properties Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbeystable Properties Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Abbeystable Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbeystable Properties Limited and state those matters that we have agreed to state to the Board of Directors of Abbeystable Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbeystable Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbeystable Properties Limited. You consider that Abbeystable Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbeystable Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A4G LLP  
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Kent  
TN15 6AR

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.