REGISTERED NUMBER: 03127025 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Abbeycastle Properties Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Abbeycastle Properties Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	Mr A Bowers Mr M Bowers
REGISTERED OFFICE:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR
REGISTERED NUMBER:	03127025 (England and Wales)
ACCOUNTANTS:	A4G LLP Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

Abbeycastle Properties Limited (Registered number: 03127025)

Abridged Balance Sheet
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	5		1,397		1,862
Investments	6		1		234,917
Investment property	7		878,036		878,036
			879,434		1,114,815
CURRENT ASSETS					
Debtors		336,626		138,163	
Cash at bank		337		414	
		336,963		138,577	
CREDITORS					
Amounts falling due within one year		49,833		74,212	
NET CURRENT ASSETS			287,130		64,365
TOTAL ASSETS LESS CURRENT LIABILITIES			1,166,564		1,179,180
CAPITAL AND RESERVES					
Called up share capital			65,002		65,002
Retained earnings			1,101,562		1,114,178
SHAREHOLDERS' FUNDS			1,166,564		1,179,180

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Mr A Bowers - Director

1. STATUTORY INFORMATION

Abbeycastle Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property
Investment property is shown at original cost because the directors have felt it prudent to leave it at this balance even through the asset has increased in value. If the property was revalued then this would result in a transfer to a revaluation reserve.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2016	
and 31 March 2017	3,311
DEPRECIATION	
At 1 April 2016	1,449
Charge for year	465
At 31 March 2017	1,914
NET BOOK VALUE	
At 31 March 2017	1,397
At 31 March 2016	1,862

6. FIXED ASSET INVESTMENTS

The amount included as a fixed asset investment represents the company's capital account outstanding as at the balance sheet date in Bowers LLP, Asset and Investments LLP, Allard Management LLP, Dalwood Investments LLP, RDM Environmental Solutions LLP.

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7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	
and 31 March 2017	878,036
NET BOOK VALUE	
At 31 March 2017	878,036
At 31 March 2016	878,036

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mr A Bowers		
Balance outstanding at start of year	6,043	(11)
Amounts advanced	-	6,054
Amounts repaid	(6,043)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	6,043
Mr M Bowers		
Balance outstanding at start of year	6,044	(10,690)
Amounts advanced	-	16,734
Amounts repaid	(6,044)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	6,044

9. RELATED PARTY DISCLOSURES

During the year under review, the company has been a corporate partner in Asset and Investments LLP and RDM Environmental Solutions LLP. As at the balance sheet date, the fixed asset investment of £nil (2017: £234,916) is made up of the capital account balance of £nil (2017: £43,847) in Asset and Investments LLP and £nil (2016: £191,069) in RDM Environmental Solutions LLP. The directors of the company are also designated members of the LLP.