

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Abbeycastle Properties Limited

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for the Year Ended 31 March 2016**

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Abbeycastle Properties Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr A Bowers
Mr M Bowers

REGISTERED OFFICE:

Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

REGISTERED NUMBER:

03127025 (England and Wales)

ACCOUNTANTS:

A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abbeystable Properties Limited (Registered number: 03127025)**Abbreviated Balance Sheet****31 March 2016**

| | Notes | 2016 £ | £ | 2015 as restated £ | £ |
|--|-------|---------------|------------------|--------------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,862 | | 2,483 |
| Investments | 3 | | 234,917 | | 199,909 |
| Investment property | 4 | | <u>878,036</u> | | <u>878,036</u> |
| | | | 1,114,815 | | 1,080,428 |
| CURRENT ASSETS | | | | | |
| Debtors | | 138,163 | | 81,705 | |
| Cash at bank | | <u>414</u> | | <u>26,319</u> | |
| | | 138,577 | | 108,024 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>74,212</u> | | <u>102,497</u> | |
| NET CURRENT ASSETS | | | 64,365 | | 5,527 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,179,180</u> | | <u>1,085,955</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 65,002 | | 65,002 |
| Profit and loss account | | | <u>1,114,178</u> | | <u>1,020,953</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,179,180</u> | | <u>1,085,955</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

Mr A Bowers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents the share of profit received from a number of LLP's of which Abbeycastle Properties Limited is a partner in.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Investment property

Investment property is shown at original cost because the directors have felt it prudent to leave it at this balance even though the asset has increased in value. If the property was revalued then this would result in a transfer to a revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

3,311

DEPRECIATION

At 1 April 2015
Charge for year
At 31 March 2016

828

621

1,449

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

1,862

2,483

3. **FIXED ASSET INVESTMENTS**

The amount included as a fixed asset investment represents the company's capital account outstanding as at the balance sheet date in Bowers LLP, Asset and Investments LLP, Allard Management LLP, Dalwood Investments LLP, RDM Environmental Solutions LLP.

4. **INVESTMENT PROPERTY**

COST

At 1 April 2015
and 31 March 2016

Total
£

878,036

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

878,036

878,036

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 | 2015 as restated |
|---------|----------|-------------------|---------------|---------------------|
| | | | £ | £ |
| 65,002 | Ordinary | £1 | <u>65,002</u> | <u>65,002</u> |

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