

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
Abbeycastle Properties Limited

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for the Year Ended 31 March 2013

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Abbeycastle Properties Limited

Company Information
for the Year Ended 31 March 2013

DIRECTOR: Mr R J Leahy

REGISTERED OFFICE: Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

REGISTERED NUMBER: 03127025 (England and Wales)

ACCOUNTANTS: A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Investments	2		301,686		300,564
Investment property	3		<u>878,036</u>		<u>878,036</u>
			1,179,722		1,178,600
CURRENT ASSETS					
Debtors		278,784		206,102	
Cash at bank		<u>8,810</u>		<u>49,623</u>	
		287,594		255,725	
CREDITORS					
Amounts falling due within one year		<u>15,066</u>		-	
NET CURRENT ASSETS			<u>272,528</u>		<u>255,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,452,250		1,434,325
CREDITORS					
Amounts falling due after more than one year	4		<u>344,443</u>		<u>344,443</u>
NET ASSETS			<u>1,107,807</u>		<u>1,089,882</u>
CAPITAL AND RESERVES					
Called up share capital	5		65,002		65,002
Profit and loss account			<u>1,042,805</u>		<u>1,024,880</u>
SHAREHOLDERS' FUNDS			<u>1,107,807</u>		<u>1,089,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2013 and were signed by:

Mr R J Leahy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents the share of profit received from a number of LLP's of which Abbeycastle Properties Limited is a partner in.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012 and 31 March 2013	<u>100,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>100,000</u>
At 31 March 2012	<u>100,000</u>

Investments (neither listed nor unlisted) were as follows:

	2013 £	2012 £
Brought forward	200,564	192,895
Capital introduced	51,733	-
Share of profit/loss	165,837	195,332
Drawings	<u>(216,448)</u>	<u>(187,663)</u>
	<u>201,686</u>	<u>200,564</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>878,036</u>
NET BOOK VALUE	
At 31 March 2013	<u>878,036</u>
At 31 March 2012	<u>878,036</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>344,443</u>	<u>344,443</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
65,002	Ordinary	£1	<u>65,002</u>	<u>65,002</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the director Mr A Bowers repaid £81,257 (2012: £56,780) in respect of money loaned from the company. This therefore leaves total loans owed to the company by the director, Mr A Bowers, at the year end of £nil (2012: £81,257).

During the year the director Mr M Bowers repaid £79,984 (2012: £45,246) in respect of money loaned from the company. This therefore leaves total loans owed to the company by the director, Mr M Bowers, at the year end of £nil (2012: £79,984) held under debtors due within one year.

The loans were made on an arms length basis at an interest rate of 4%. The interest on these loans are charged to the profit and loss account to the value of £2,946 (2012: £9,371), and is included with interest on loans made.

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