

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2012
for
Abbeycastle Properties Limited

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for the Year Ended 31st March 2012**

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Abbeycastle Properties Limited

Company Information
for the Year Ended 31st March 2012

DIRECTORS: Mr A Bowers
Mr M Bowers

SECRETARY: Mr A Bowers

REGISTERED OFFICE: Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

REGISTERED NUMBER: 03127025 (England and Wales)

ACCOUNTANTS: A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abbeycastle Properties Limited (Registered number: 03127025)

Abbreviated Balance Sheet

31st March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Investments	2		300,564		292,895
Investment property	3		878,036		1,057,685
			<u>1,178,600</u>		<u>1,350,580</u>
CURRENT ASSETS					
Debtors		206,102		395,607	
Cash at bank		<u>49,623</u>		<u>240,001</u>	
		255,725		635,608	
CREDITORS					
Amounts falling due within one year		-		920,986	
NET CURRENT ASSETS/(LIABILITIES)			<u>255,725</u>		<u>(285,378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,434,325		1,065,202
CREDITORS					
Amounts falling due after more than one year	4		<u>344,443</u>		-
NET ASSETS			<u>1,089,882</u>		<u>1,065,202</u>
CAPITAL AND RESERVES					
Called up share capital	5		65,002		65,002
Profit and loss account			<u>1,024,880</u>		<u>1,000,200</u>
SHAREHOLDERS' FUNDS			<u>1,089,882</u>		<u>1,065,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2012 and were signed on its behalf by:

Mr M Bowers - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents the share of profit received from Bowers LLP and Asset and Investments LLP.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. FIXED ASSET INVESTMENTS

The amount included as a fixed asset investment represents the company's capital account outstanding as at the balance sheet date in Bowers LLP and Asset and Investments LLP.

3. INVESTMENT PROPERTY

	Total £
COST	
At 1st April 2011	1,057,685
Additions	878,036
Disposals	(1,057,685)
At 31st March 2012	<u>878,036</u>
NET BOOK VALUE	
At 31st March 2012	<u>878,036</u>
At 31st March 2011	<u>1,057,685</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.12 £	31.3.11 £
Repayable by instalments	<u>344,443</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.12 £	31.3.11 £
65,002	Ordinary		<u>65,002</u>	<u>65,002</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2012

6. TRANSACTIONS WITH DIRECTORS

During the year the director Mr A Bowers repaid £56,780 in respect of money loaned from the company. This therefore leaves total loans owed to the company by the director, Mr A Bowers, at the year end of £81,257 (2011: £138,037) held under debtors due within one year.

During the year the director Mr M Bowers repaid £45,246 in respect of money loaned from the company. This therefore leaves total loans owed to the company by the director, Mr M Bowers, at the year end of £79,984 (2011: £125,229) held under debtors due within one year.

The loans were made on an arms length basis at an interest rate of 4%. The interest on these loans are charged to the profit and loss account to the value of £9,371 (2011: £13,641), and is included with interest on loans made.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.