

WAT006

Companies House

REGISTERED NUMBER: 03127025 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 31 March 2011**  
**for**  
**Abbeycastle Properties Limited**

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**Abbeycastle Properties Limited**

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for the Year Ended 31 March 2011**

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**Abbeycastle Properties Limited**

**Company Information**  
**for the Year Ended 31 March 2011**

**DIRECTORS:**

Mr A Bowers  
Mr M Bowers

**SECRETARY:**

Mr A Bowers

**REGISTERED OFFICE:**

Kings Lodge  
London Road  
West Kingsdown  
Kent  
TN15 6AR

**REGISTERED NUMBER:**

03127025 (England and Wales)

**ACCOUNTANTS:**

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**Abbeycastle Properties Limited**

**Abbreviated Balance Sheet**  
**31 March 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Investments	2		292,895		220,412
Investment property	3		1,057,685		-
			<u>1,350,580</u>		<u>220,412</u>
<b>CURRENT ASSETS</b>					
Debtors		395,607		421,707	
Cash at bank		<u>240,001</u>		<u>430,924</u>	
		635,608		852,631	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>920,986</u>		<u>1,200</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(285,378)</u>		<u>851,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,065,202</u>		<u>1,071,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		65,002		65,002
Profit and loss account			<u>1,000,200</u>		<u>1,006,841</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,065,202</u>		<u>1,071,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

.. and were signed on its



Mr M Bowers - Director

The notes form part of these abbreviated accounts

## **Abbeycastle Properties Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 March 2011**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

##### **Turnover**

Turnover represents the share of profit received from Bowers LLP

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

#### **2 FIXED ASSET INVESTMENTS**

The balance shown above represents the company's capital account outstanding as at the balance sheet date in Bowers LLP, of which Tony and Martin Bowers are both partners

#### **3 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	1,057,685
At 31 March 2011	1,057,685
<b>NET BOOK VALUE</b>	
At 31 March 2011	1,057,685

#### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
65,002	Ordinary		65,002	65,002

#### **5 TRANSACTIONS WITH DIRECTORS**

During the year the director, Mr T Bowers, introduced £7,990 to the company (2010: £15,117). This therefore leaves £138,037 (2010, £146,027) held under debtors due within one year.

During the year the company made loans to the director Mr M Bowers of £5,973 (2010: Mr M Bowers introduced £51,037 to the company). This therefore leaves £125,229 (2010: £119,256) held under debtors due within one year.

The loans were made on an arms length basis at an interest rate of 4%. The interest on these loans are charged to the profit and loss account to the value of £11,641 (2010: £22,052), and is included with interest on loans made.

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17 OCT 2011

Read by (Initials and Date)