

REGISTERED NUMBER: 03127025 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2007
for
Abbeycastle Properties Limited

WEDNESDAY



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COMPANIES HOUSE

Abbeycastle Properties Limited

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for the Year Ended 31st December 2007**

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Abbeycastle Properties Limited

Company Information
for the Year Ended 31st December 2007

DIRECTORS:

Mr A Bowers
Ms M I Bowers
Ms K Bowers
Mr M B Bowers

SECRETARY:

Mr A Bowers

REGISTERED OFFICE:

Peacocks House
Caxton Street North
London
E16 1JL

REGISTERED NUMBER:

03127025 (England and Wales)

ACCOUNTANTS:

A4G Accounting LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Abbeycastle Properties Limited**Abbreviated Balance Sheet**
31st December 2007

	Notes	31.12.07 £	£	31.12.06 £	£
FIXED ASSETS					
Tangible assets	2		-		205,313
CURRENT ASSETS					
Debtors		1,525,505		-	
Cash at bank		3,095		1,284	
		1,528,600		1,284	
CREDITORS					
Amounts falling due within one year		358,691		54,482	
NET CURRENT ASSETS/(LIABILITIES)			1,169,909		(53,198)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,169,909		152,115
CREDITORS					
Amounts falling due after more than one year			-		30,000
NET ASSETS			1,169,909		122,115
CAPITAL AND RESERVES					
Called up share capital	3		65,002		65,002
Profit and loss account			1,104,907		57,113
SHAREHOLDERS' FUNDS			1,169,909		122,115

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21-04-09 and were signed on its behalf by:

K. Bowers
Ms K Bowers - Director

The notes form part of these abbreviated accounts

Abbeycastle Properties Limited

Notes to the Abbreviated Accounts **for the Year Ended 31st December 2007**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	205,313
Disposals	(205,313)
	<hr/>
At 31st December 2007	-
	<hr/>
NET BOOK VALUE	
At 31st December 2007	-
	<hr/>
At 31st December 2006	205,313
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.07	31.12.06
			£	£
499,900	Ordinary	£1	499,900	499,900
			<hr/>	<hr/>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.07	31.12.06
			£	£
65,002	Ordinary	£1	65,002	65,002
			<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTORS

During the year the company has made loans to two of the directors on an arms length basis at an interest rate of 5%. At the year end the outstanding loan balance of £364,464 (2006 : £Nil) is held in these accounts under debtors due within one year.

The interest on these loans are charged to the profit and loss account to the value of £548 (2006 : £Nil), and is included with interest receivable and similar income.

