

Registered number
03127025

Abbeycastle Properties Limited

Abbreviated Accounts

31 December 2006

THURSDAY



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COMPANIES HOUSE

Abbeycastle Properties Limited
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	205,313	205,313
Current assets			
Cash at bank and in hand		1,284	1,779
Creditors: amounts falling due within one year		(54,482)	(54,052)
Net current liabilities		(53,198)	(52,273)
Total assets less current liabilities		152,115	153,040
Creditors: amounts falling due after more than one year		(30,000)	(30,000)
Net assets		<u>122,115</u>	<u>123,040</u>
Capital and reserves			
Called up share capital	3	65,002	65,002
Profit and loss account		57,113	58,038
Shareholders' funds		<u>122,115</u>	<u>123,040</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:


- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Bowers

Director

Approved by the board on 29 October 2007



Abbeycastle Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 Accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents rents and charges receivable from the letting of the company's investment property, net of value added tax.

2 Tangible fixed assets **£**

Cost

At 1 January 2006 205,313

At 31 December 2006 205,313

Depreciation

At 31 December 2006 -

Net book value

At 31 December 2006 205,313

At 31 December 2005 205,313

3 Share capital			2006	2005
			£	£
Authorised:				
Ordinary shares of £1 each			<u>499,900</u>	<u>499,900</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	65,002	65,002	<u>65,002</u>	<u>65,002</u>