
HOPSHIRE INVESTMENTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2021

HOPSHIRE INVESTMENTS LIMITED
REGISTERED NUMBER: 03126339

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	451	602
Investments	6	1,292,700	950,675
Investment property	7	2,435,000	2,435,000
		<u>3,728,151</u>	<u>3,386,277</u>
Current assets			
Debtors: amounts falling due within one year	8	6,184	9,900
Cash at bank and in hand	9	368,602	361,429
		<u>374,786</u>	<u>371,329</u>
Creditors: amounts falling due within one year	10	(196,930)	(198,582)
		<u>177,856</u>	<u>172,747</u>
Net current assets		<u>177,856</u>	<u>172,747</u>
Total assets less current liabilities		<u>3,906,007</u>	<u>3,559,024</u>
Provisions for liabilities			
Deferred tax	11	(167,078)	(167,078)
		<u>(167,078)</u>	<u>(167,078)</u>
Net assets		<u><u>3,738,929</u></u>	<u><u>3,391,946</u></u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		3,738,529	3,391,546
		<u><u>3,738,929</u></u>	<u><u>3,391,946</u></u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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REGISTERED NUMBER: 03126339

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M G Nathan
Director

Date: 20 September 2021

P G Nathan
Director

Date: 20 September 2021

The notes on pages 3 to 9 form part of these financial statements.

HOPSHIRE INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Hopshire Investments Limited is a company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is 16 Cliveden Place, Belgravia, London, SW1W 8LA.

The company's principal activity is that of property investment and trading in other investments.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents rents receivable net of VAT.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%	reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Investment property

Investment property is carried at fair value determined annually by the directors informed by professional guidance and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.5 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HOPSHIRE INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Other operating income

	2021 £	2020 £
Loss on disposal of listed investment - realised	(36,084)	(4,419)
Decrease of/(Increase in) provision for impairment on listed investments - unrealised	277,826	(372,429)
	<u>241,742</u>	<u>(376,848)</u>

4. Employees

The average monthly number of employees, including directors, during the year was 5 (2020 - 5).

5. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2020	4,675
At 31 March 2021	<u>4,675</u>
Depreciation	
At 1 April 2020	4,073
Charge for the year on owned assets	151
At 31 March 2021	<u>4,224</u>
Net book value	
At 31 March 2021	<u>451</u>
<i>At 31 March 2020</i>	<u>602</u>

HOPSHIRE INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	950,675
Additions	597,858
Disposals	(533,659)
Revaluations	277,826
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At 31 March 2021	1,292,700
 Net book value	
At 31 March 2021	<u>1,292,700</u>
 At 31 March 2020	<u>950,675</u>

HOPSHIRE INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Investment property

	Freehold investment property £	Long term leasehold investment property £	Total £
Valuation			
At 1 April 2020	1,950,000	485,000	2,435,000
At 31 March 2021	<u><u>1,950,000</u></u>	<u><u>485,000</u></u>	<u><u>2,435,000</u></u>

The 2021 valuations were made by the directors informed by professional guidance, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2021 £	2020 £
Historic cost	1,343,117	1,343,117
	<u><u>1,343,117</u></u>	<u><u>1,343,117</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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8. Debtors

	2021 £	2020 £
Trade debtors	3,751	8,680
Other debtors	1,776	1,220
Prepayments and accrued income	657	-
	<u>6,184</u>	<u>9,900</u>

9. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	368,602	361,429
	<u>368,602</u>	<u>361,429</u>

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	148,752	161,662
Corporation tax	14,088	25,659
Other taxation and social security	-	854
Other creditors	34,090	10,407
	<u>196,930</u>	<u>198,582</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Deferred taxation

	2021 £	2020 £
At beginning of year	(167,078)	(283,269)
Charged to profit or loss	-	116,191
At end of year	(167,078)	(167,078)

The provision for deferred taxation is made up as follows:

	2021 £	2020 £
Revaluation of investment properties	(167,078)	(167,078)
	(167,078)	(167,078)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.