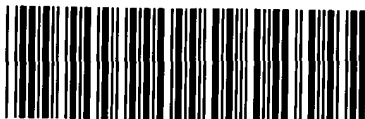


Registered number: 03126339

HOPSHIRE INVESTMENTS LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2020

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HOPSHIRE INVESTMENTS LIMITED
REGISTERED NUMBER: 03126339

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets		602	803
Investments	4	950,675	1,224,567
Investment property	5	2,435,000	3,046,530
		<u>3,386,277</u>	<u>4,271,900</u>
Current assets			
Debtors: amounts falling due within one year	6	9,900	6,514
Cash at bank and in hand	7	361,429	282,725
		<u>371,329</u>	<u>289,239</u>
Creditors: amounts falling due within one year	8	(198,582)	(194,563)
Net current assets		<u>172,747</u>	<u>94,676</u>
Total assets less current liabilities		<u>3,559,024</u>	<u>4,366,576</u>
Provisions for liabilities			
Deferred tax	9	(167,078)	(283,269)
		<u>(167,078)</u>	<u>(283,269)</u>
Net assets		<u><u>3,391,946</u></u>	<u><u>4,083,307</u></u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		3,391,546	4,082,907
		<u>3,391,946</u>	<u>4,083,307</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

HOPSHIRE INVESTMENTS LIMITED
REGISTERED NUMBER: 03126339

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M Nathan
Director

Date: 15/12/2020



P Nathan
Director

Date: 15/12/2020

The notes on pages 3 to 8 form part of these financial statements.

HOPSHIRE INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Hopshire Investments Limited is a company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is 16 Cliveden Place, Belgravia, London, SW1W 8LA.

The company's principal activity is that of property investment and trading in other investments.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents rents receivable net of VAT.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

HOPSHIRE INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.4 Investment property

Investment property is carried at fair value determined annually by the directors informed by professional guidance and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.5 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.6 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HOPSHIRE INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2019 - 5).

4. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2019	1,224,567
Additions	1,177,362
Disposals	(1,078,825)
Change in market value	(372,429)
At 31 March 2020	<u>950,675</u>
Net book value	
At 31 March 2020	<u>950,675</u>
At 31 March 2019	<u>1,224,567</u>

HOPSHIRE INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. Investment property

	Freehold investment property £	Long term leasehold investment property £	Total £
Valuation			
At 1 April 2019	2,346,530	700,000	3,046,530
Reduction on revaluation	(396,530)	(215,000)	(611,530)
At 31 March 2020	<u>1,950,000</u>	<u>485,000</u>	<u>2,435,000</u>

The 2020 valuations were made by the directors informed by professional guidance, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2020 £	2019 £
Historic cost	1,343,117	1,343,117
	<u>1,343,117</u>	<u>1,343,117</u>

HOPSHIRE INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

6. Debtors

	2020 £	2019 £
Trade debtors	8,680	5,349
Other debtors	1,220	647
Prepayments	-	518
	<u>9,900</u>	<u>6,514</u>

7. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	361,429	282,725
	<u>361,429</u>	<u>282,725</u>

8. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	161,662	147,333
Corporation tax	25,659	22,252
Other taxation and social security	854	978
Other creditors	10,407	24,000
	<u>198,582</u>	<u>194,563</u>

9. Deferred taxation

	2020 £	2019 £
At beginning of year	(283,269)	(283,269)
Charged to profit or loss	116,191	-
At end of year	<u>(167,078)</u>	<u>(283,269)</u>

HOPSHIRE INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

9. Deferred taxation (continued)

The provision for deferred taxation is made up as follows:

	2020 £	2019 £
Revaluation of investment properties	(167,078)	(283,269)
	<u>(167,078)</u>	<u>(283,269)</u>