

Registered number
03126339

Hopshire Investments Limited

Abbreviated Accounts

31 March 2015

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Hopshire Investments Limited**Registered number:**

03126339

Abbreviated Balance Sheet**as at 31 March 2015**

| | Notes | 2015 £ | 2014 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 2,547,463 | 1,847,212 |
| Investments | 3 | 936,780 | 537,590 |
| | | <u>3,484,243</u> | <u>2,384,802</u> |
| Current assets | | | |
| Debtors | | 3,000 | 5,178 |
| Cash at bank and in hand | | 510,146 | 723,482 |
| | | <u>513,146</u> | <u>728,660</u> |
| Creditors: amounts falling due within one year | | <u>(660,171)</u> | <u>(648,446)</u> |
| Net current (liabilities)/assets | | <u>(147,025)</u> | <u>80,214</u> |
| Net assets | | <u>3,337,218</u> | <u>2,465,016</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 400 | 400 |
| Revaluation reserve | | 1,203,413 | 503,413 |
| Profit and loss account | | 2,133,405 | 1,961,203 |
| Shareholders' funds | | <u>3,337,218</u> | <u>2,465,016</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

x 

M Nathan
Director

x 

P Nathan
Director

Approved by the board on 1 October 2015

Hopshire Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable net of VAT.

Depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Tangible fixed assets other than investment properties are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

| | |
|-----------|---------------------------|
| Equipment | 25% on written down value |
|-----------|---------------------------|

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Hopshire Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

| 2 Tangible fixed assets | Investment properties | Equipment | Total |
|--------------------------------|------------------------------|------------------|------------------|
| | £ | £ | £ |
| Cost or valuation | | | |
| At 1 April 2014 | 1,846,530 | 3,081 | 1,849,611 |
| Additions | - | 562 | 562 |
| Surplus on revaluation | 700,000 | - | 700,000 |
| At 31 March 2015 | <u>2,546,530</u> | <u>3,643</u> | <u>2,550,173</u> |
| Depreciation | | | |
| At 1 April 2014 | - | 2,399 | 2,399 |
| Charge for the year | - | 311 | 311 |
| At 31 March 2015 | <u>-</u> | <u>2,710</u> | <u>2,710</u> |
| Net book value | | | |
| At 31 March 2015 | <u>2,546,530</u> | <u>933</u> | <u>2,547,463</u> |
| At 31 March 2014 | <u>1,846,530</u> | <u>682</u> | <u>1,847,212</u> |

The valuation of investment properties was made as at 31 March 2015 by the directors, on an open market basis. No depreciation is provided in respect of these properties.

| | | |
|------------------------------|------------------|------------------|
| Freehold land and buildings: | 2015 | 2014 |
| | £ | £ |
| Historical cost | <u>1,343,117</u> | <u>1,343,117</u> |

| | | |
|------------------------------------|----------------|----------------|
| 3 Listed investments | | £ |
| Cost | | |
| At 1 April 2014 | | 537,590 |
| Additions | | 970,880 |
| Disposals | | (571,690) |
| At 31 March 2015 | | <u>936,780</u> |
| | 2015 | 2014 |
| | £ | £ |
| Listed investments at market value | <u>954,194</u> | <u>568,823</u> |

| | | | | |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| 4 Share capital | Nominal value | 2015 Number | 2015 £ | 2014 £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 400 | <u>400</u> | <u>400</u> |