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Company Registration No. 3126339 (England and Wales)

**HOPSHIRE INVESTMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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**HOPSHIRE INVESTMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2009**


|   | Notes | 2009             |                  | 2008            |                  |
|---|-------|------------------|------------------|-----------------|------------------|
|   |       | £                | £                | £               | £                |
| <b>Fixed assets</b>                                   |       |                  |                  |                 |                  |
| Tangible assets                                       | 2     |                  | 700,809          |                 | 700,619          |
| Investments   | 3     |                  | <u>575,346</u>   |                 | <u>100,175</u>   |
|   |       |                  | 1,276,155        |                 | 800,794          |
| <b>Current assets</b>                                 |       |                  |                  |                 |                  |
| Debtors   |       | 8,288            |                  | 450,290         |                  |
| Cash at bank and in hand                              |       | <u>1,185,213</u> |                  | <u>935,144</u>  |                  |
|   |       | 1,193,501        |                  | 1,385,434       |                  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(120,490)</u> |                  | <u>(54,833)</u> |                  |
| <b>Net current assets</b>                             |       |                  | <u>1,073,011</u> |                 | <u>1,330,601</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>2,349,166</u> |                 | <u>2,131,395</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                 |                  |
| Called up share capital                               | 4     |                  | 400              |                 | 400              |
| Revaluation reserve                                   |       |                  | 403,413          |                 | 403,413          |
| Profit and loss account                               |       |                  | <u>1,945,353</u> |                 | <u>1,727,582</u> |
| <b>Shareholders' funds</b>                            |       |                  | <u>2,349,166</u> |                 | <u>2,131,395</u> |

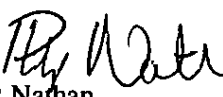
In preparing these abbreviated financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from an audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of financial year and its profit or loss for the financial year in accordance with the requirements of sections 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved on 1 October 2009.

x  x  
 M Nathan  
 Director

x  x  
 P Nathan  
 Director

# **HOPSHIRE INVESTMENTS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

### **1. Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents rents receivable net of VAT.

#### **1.3 Tangible fixed assets and depreciation**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Tangible fixed assets other than investment properties are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

|           |   |                           |
|-----------|---|---------------------------|
| Equipment | - | 25% on written down value |
|-----------|---|---------------------------|

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

#### **1.5 Foreign exchange**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

**HOPSHIRE INVESTMENTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**2. Tangible fixed assets**

|                                 | <b>Equipment</b> | <b>Investment</b> | <b>Total</b>   |
|---------------------------------|------------------|-------------------|----------------|
|                                 | <b>£</b>         | <b>properties</b> | <b>£</b>       |
|                                 |                  | <b>£</b>          |                |
| <b>Cost or valuation</b>        |                  |                   |                |
| As at 1 April 2008              | 1,469            | 700,000           | 701,469        |
| Additions                       | 460              | -                 | 460            |
| As at 31 March 2009             | <u>1,929</u>     | <u>700,000</u>    | <u>701,929</u> |
| <b>Depreciation</b>             |                  |                   |                |
| As at 1 April 2008              | 850              | -                 | 850            |
| Charge for the year             | 270              | -                 | 270            |
| At 31 March 2009                | <u>1,120</u>     | <u>-</u>          | <u>1,120</u>   |
| Net book value at 31 March 2009 | <u>809</u>       | <u>700,000</u>    | <u>700,809</u> |
| Net book value at 31 March 2008 | <u>619</u>       | <u>700,000</u>    | <u>700,619</u> |

The valuation of investment properties were made as at 31 March 2009 by the directors, on an open market basis. No depreciation is provided in respect of these properties.

On an historical cost basis these would have been included at an original cost of £296,587 (2008: £296,587).

**3. Investments**

|                           | <b>2009</b>    | <b>2008</b>    |
|---------------------------|----------------|----------------|
|                           | <b>£</b>       | <b>£</b>       |
| Listed investments – cost | <u>575,346</u> | <u>100,175</u> |

The market value of listed investments was £599,269 at 31 March 2008/2007:£105,390.

**HOPSHIRE INVESTMENTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**4. Share capital**

|   | <b>2009</b>  | <b>2008</b>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 400 Ordinary shares of £1 each            | <u>400</u>   | <u>400</u>   |

**5. Contingent liabilities**

At the balance sheet date there were outstanding forward exchange contracts to the value £171,829/ 2008: £761,348.