

Company Registration No. 3126339 (England and Wales)

**HOPSHIRE INVESTMENTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**



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COMPANIES HOUSE 14/09/2006

**HOPSHIRE INVESTMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2006**


	Notes	2006		2005	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2	576,102		575,000	
Investments	3	<u>260,734</u>		-	
		836,836		<u>575,500</u>	
<b>Current assets</b>					
Debtors		306		-	
Cash at bank and in hand		<u>1,167,928</u>		<u>1,417,099</u>	
		1,168,234		1,417,099	
<b>Creditors: amounts falling due within one year</b>		<u>(103,874)</u>		<u>(192,349)</u>	
<b>Net current assets</b>		1,064,360		<u>1,224,750</u>	
<b>Total assets less current liabilities</b>		<u>1,901,196</u>		<u>1,799,750</u>	
<b>Capital and reserves</b>					
Called up share capital	4	400		400	
Revaluation reserve		278,413		278,413	
Profit and loss account		<u>1,622,383</u>		<u>1,520,937</u>	
<b>Shareholders' funds</b>		<u>1,901,196</u>		<u>1,799,750</u>	

In preparing these abbreviated financial statements:

- The directors are of the opinion that the company is entitled to the exemption from an audit conferred by section 249A(1) of the Companies Act 1985;
- No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibility for:
  - ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company at the end of financial year and its profit or loss for the financial year in accordance with the requirements of sections 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved on 10 August 2006.

  
M Nathan  
Director

  
P Nathan  
Director

**HOPSHIRE INVESTMENTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 Turnover**

Turnover represents rents receivable net of VAT.

**1.3 Tangible fixed assets and depreciation**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

*No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.*

**1.5 Foreign exchange**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

**HOPSHIRE INVESTMENTS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**2. Tangible fixed assets**

	<b>Equipment</b>	<b>Investment</b>	<b>Total</b>
	<b>£</b>	<b>properties</b>	<b>£</b>
		<b>£</b>	
<b>Cost or valuation</b>			
At 1 April 2005	-	575,000	575,000
Addition	<u>1,469</u>	<u>-</u>	<u>1,469</u>
As at 31 March 2006	1,469	575,000	576,469
<b>Depreciation</b>			
Charge for the year	<u>367</u>	<u>-</u>	<u>367</u>
Net book value at 31 March 2006	<u>1,102</u>	<u>575,000</u>	<u>576,102</u>
Net book value at 31 March 2005	<u>-</u>	<u>575,000</u>	<u>575,000</u>

The valuation of investment properties were made as at 31 March 2006 by the directors, on an open market basis. No depreciation is provided in respect of these properties.

On an historical cost basis these would have been included at an original cost of £296,587 (2005: £296,587).

**3. Investments**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Listed investments – cost	<u>260,734</u>	<u>-</u>

The market value of listed investments was £252,620 at 31 March 2006.

**4. Share capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>

**5. Contingent liabilities**

At the balance sheet date there were outstanding forward exchange contracts to the value £282,088 / 2005: £532,922.