

# Return of Final Meeting in a Members' Voluntary Winding Up

# S.94

## Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

3125745

a. Inert full name of  
company

BRYN MELYN RETAILING

Limited

b. Insert full name(s)  
and address(es)

10WE (b) JEAN M ELLIS  
DUNCAN SHEARD GLASS  
CASTLE CHAMBERS  
43 CASTLE STREET  
LIVERPOOL L2 9TH

c. Delete as applicable

give notice that a general meeting of the company was duly c. ~~held~~  
~~on~~ [summoned for] d. 22/12/2014 pursuant to section 94 of the  
Insolvency 1986, for the purpose of having an account [of which a  
copy is attached e. ] laid before it showing how the winding up of the  
company has been conducted, and the property of the company has  
been disposed of and c. ~~[that the same was done accordingly]~~ [no  
quorum was present at the meeting].

d. insert date

e. the copy account  
must be  
authenticated by the  
written signature(s)  
of the liquidator(s)

THE OFFICES OF DUNCAN SHEARD GLASS  
CASTLE CHAMBERS 43 CASTLE STREET  
LIVERPOOL L2 9TH

f. Insert venue of the  
meeting

The meeting was held at (f) CASTLE CHAMBERS 43 CASTLE STREET  
LIVERPOOL L2 9TH

The winding up covers the period from (d) 19th MARCH 2014 to 22nd DECEMBER 2014  
(opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the  
meeting) was as follows:-

THE LIQUIDATOR'S FINAN REPORT WAS PRESENTED  
NO QUORUM WAS PRESENT  
THE LIQUIDATOR'S ACCOUNT OF THE MANNER  
IN WHICH THE LIQUIDATOR HAD CONDUCTED  
THE WINDING UP AND DISPOSED OF THE  
COMPANY'S PROPERTY WAS DEEMED APPROVED

Signed



Date

22nd DECEMBER 2014

Presenter's name,  
address and  
reference (if any)

WEDNESDAY



\*A3NE7QQ3\*

A41

24/12/2014

#26

COMPANIES HOUSE

**Bryn Melyn Retailing Limited  
(In Liquidation)**

**Company Number: 03125745**

**FINAL PROGRESS REPORT OF THE LIQUIDATOR TO MEMBERS  
OF THE ABOVE COMPANY PURSUANT TO SECTION 94  
OF THE INSOLVENCY ACT 1986.**

I refer to my appointment as liquidator of the above on the 19<sup>th</sup> March 2014 and hereby submit my final report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

My receipts and payments account is attached showing transactions for the period 19<sup>th</sup> March 2014 to 12<sup>th</sup> November 2014

**Comments regarding Trading:**

The Company had ceased to trade prior to liquidation and no trading was undertaken post-liquidation

**Assets of the company**

**Cash at Bank:**

In line with the company's statement of affairs the sum of £181,556 84 was transferred from the company's bank account to the liquidator

**HM Revenue & Customs**

As shown on the enclosed receipts and payments account tax repayments of £42,372 57 and VAT repayments totalling £824 30 were received by the liquidator. From the tax repayment of £41,428 54 received £41,425 98 was repaid to HMRC, in respect of pre-liquidation corporation tax, due to incorrect allocation by HMRC

**Distribution of Company Funds:**

Following the payment of the liquidation costs and expenses the remaining funds were distributed to the shareholders according to their individual shareholdings as shown on the attached receipts and payments account

**Bank Account**

The company's liquidation account has been reconciled

**Liquidator's Remuneration**

Pursuant to a resolution passed at a meeting of creditors held on the 19<sup>th</sup> March 2014 I would advise that liquidator's remuneration was fixed at £3,000 plus VAT, plus disbursements. My firm has spent 70 91 hours dealing with the administration incurring total chargeable costs of £5,725 43 which provides an average chargeable rate of £80 74 per hour. Guidance notes on liquidator's fees may be found at <http://www/icaew.com/en/technical/insolvency/creditors-guides> by clicking on guide to

liquidator's fees Fees of £3,600 plus VAT have been drawn A detailed breakdown of my time is attached All remaining unbilled time will be written off

In addition, I have incurred disbursements in dealing with the liquidation including an insolvency bond and statutory advertising totalling £513 40

In accordance with Rule 4 49E of the Insolvency Rules 1986 and within 21 days of receipt of a report, a member (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about their remuneration or expenses, which have been itemised in this report

In accordance with Rule 4 148c of the Insolvency Rules 1986 any member (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this report make an application to the Court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this report are excessive

If you have any queries regarding this report please do not hesitate to contact Lyn Williams on 0151 243 1236

Dated 22<sup>nd</sup> December 2014

For and on behalf of  
Bryn Melyn Retailing Limited (In Liquidation)

Jean Ellis  
Liquidator

## **Bryn Melyn Retailing Limited in Liquidation**

### **Receipts and Payments Account 19th March 2014 - 22 December 2014**

#### **Receipts**

Transfer from Company Bank Account		181,556 84
Bank interest	12.30	
HMR&C Repayments	(VAT) 824.30	
	(TAX) <u>42,372.57</u>	<u>43,209.17</u>
		224,766.01

#### **Payments**

Insolvency Bond	237 60	
Legal Notices	275 80	
Accountancy Fees	940.00	
Corporation Tax (HMRC)	41,428.54	
Liquidators remuneration (inc VAT)	<u>3,600.00</u>	46,481 94

#### **Directors' Loan Accounts**

Mr T Bluck	11,217 00	
Mr R Bluck	<u>3,500.00</u>	14,717 00

#### **First Distribution to Shareholders at £1,600 per share**

Mr T Bluck	144,000.00	
Mr R Bluck	<u>16,000.00</u>	160,000.00

#### **Second Distribution to Shareholders at £ 35.67 per share**

Mr T Bluck	3,210.36	
Mr R Bluck	<u>356.71</u>	3,567.07

#### **Balance in hand**

NIL

## Time and Charge-Out Summary

Name: **Bryn Melyn Retailing Ltd**

Date: **22 12 14**

		Partner	Manager	Advisor	Time Costs	Total Hours £	Average Hourly Rate £
Admin & Planning	Hours £	2 380 00	39 57 4,156 25	25 67 804 18	5,340 43	67 24	
Investigations	Hours £				-	-	
Realisation of Assets	Hours £				-	-	
Trading	Hours £				-	-	
Creditors	Hours £		3 67 385 00		385 00	3 67	
Case specific	Hours £				-	-	
Total fees claimed £					5,725 43		
Total Hours						70 91	80 74