

REGISTERED NUMBER: 03125316 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
BJB CLERKENWELL LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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BJB CLERKENWELL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:

F H T Jones
M S McGing
K A Jones

SECRETARY:

F H T Jones

REGISTERED OFFICE:

4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

REGISTERED NUMBER:

03125316 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

BANKERS:

Allied Irish Bank
The Manor House
High Street
Wanstead
London
E11 2RL

BJB CLERKENWELL LIMITED (REGISTERED NUMBER: 03125316)**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		267		850
Investments	5		5,711		3,333
Investment property	6		<u>3,500,000</u>		<u>3,500,000</u>
			3,505,978		3,504,183
CURRENT ASSETS					
Debtors	7	430,812		395,393	
Cash at bank		<u>9,558</u>		<u>33,751</u>	
		440,370		429,144	
CREDITORS					
Amounts falling due within one year	8	<u>222,275</u>		<u>220,063</u>	
NET CURRENT ASSETS			<u>218,095</u>		<u>209,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,724,073		3,713,264
PROVISIONS FOR LIABILITIES	9		<u>470,508</u>		<u>470,508</u>
NET ASSETS			<u>3,253,565</u>		<u>3,242,756</u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Share premium			1,250		1,250
Capital redemption reserve			20,000		20,000
Fair value reserve	10		2,297,184		2,297,184
Retained earnings			<u>910,131</u>		<u>899,322</u>
SHAREHOLDERS' FUNDS			<u>3,253,565</u>		<u>3,242,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

BJB CLERKENWELL LIMITED (REGISTERED NUMBER: 03125316)

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

F H T Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

BJB Clerkenwell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover represents rents receivable and other income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Fixed asset investments are measured at fair value, with changes in fair value recognised in profit or loss.

Cash at bank is measured at transaction price.

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	
and 30 September 2019	<u>4,093</u>
DEPRECIATION	
At 1 October 2018	3,243
Charge for year	<u>583</u>
At 30 September 2019	<u>3,826</u>
NET BOOK VALUE	
At 30 September 2019	<u>267</u>
At 30 September 2018	<u>850</u>

5. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 October 2018	3,333
Revaluations	<u>2,378</u>
At 30 September 2019	<u>5,711</u>
NET BOOK VALUE	
At 30 September 2019	<u>5,711</u>
At 30 September 2018	<u>3,333</u>

BJB CLERKENWELL LIMITED (REGISTERED NUMBER: 03125316)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019****6. INVESTMENT PROPERTY****FAIR VALUE**At 1 October 2018
and 30 September 2019Total
£3,500,000**NET BOOK VALUE**At 30 September 2019
At 30 September 20183,500,0003,500,000

Investment properties were valued at fair value on 30 September 2019 by the directors.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	16,693	16,693
Other debtors	<u>414,119</u>	<u>378,700</u>
	<u>430,812</u>	<u>395,393</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	176,062	176,062
Taxation and social security	34,748	34,943
Other creditors	<u>11,465</u>	<u>9,058</u>
	<u>222,275</u>	<u>220,063</u>

9. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>470,508</u>	<u>470,508</u>
		Deferred tax
		£
Balance at 1 October 2018		<u>470,508</u>
Balance at 30 September 2019		<u>470,508</u>

10. RESERVES

	Fair value reserve £
At 1 October 2018 and 30 September 2019	<u>2,297,184</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors' current accounts of F H T Jones, M S McGing and K A Jones were overdrawn by £166,916 (2018 - £153,754), £145,638 (2018 - £131,413) and £24,556 (2018 - £15,595) respectively. The balances are unsecured, have no repayment terms and bear interest at the HM Revenue and Customs official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.