

BJB TRAVEL SERVICES LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 MARCH 1999

REGISTERED NUMBER: 3125316



BJB TRAVEL SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

Contents	Pages
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

BJB TRAVEL SERVICES LIMITED

COMPANY INFORMATION AS AT 31 MARCH 1999

DIRECTORS

F H Jones
J J Buckley

SECRETARY

L E Gaffery

REGISTERED OFFICE

Nelson House
58 Wimbledon Hill Road
Wimbledon
London
SW19 7PA

BUSINESS ADDRESS

123 Aldersgate Street
London
EC1A 4JQ

AUDITORS

Hartley Fowler
Chartered Accountants
Nelson House
58 Wimbledon Hill Road
Wimbledon
London
SW19 7PA

PRINCIPAL BANKERS

Barclays Bank Plc
Romford Branch
Romford & Barking Group
P O Box 1006
Barking
IG11 8AT

BJB TRAVEL SERVICES LIMITED

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1999.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

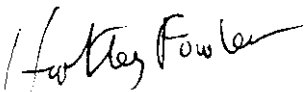
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Hartley Fowler
Chartered Accountants
Registered Auditor
Nelson House
58 Wimbledon Hill Road
Wimbledon
London
SW19 7PA**

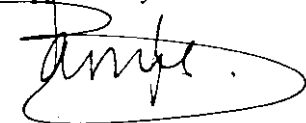
Date: 1 October 1999

BJB TRAVEL SERVICES LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MARCH 1999**

	Notes	£	1999 £	£	1998 £
FIXED ASSETS	2				
Tangible assets			12,620		8,435
CURRENT ASSETS					
Debtors		99,696		69,165	
Cash at bank and in hand		160,266		96,251	
		<u>259,962</u>		<u>165,416</u>	
CREDITORS: amounts falling due within one year		<u>(182,745)</u>		<u>(111,733)</u>	
NET CURRENT ASSETS			77,217		53,683
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,837</u>		<u>62,118</u>
CREDITORS: amounts falling due after more than one year			<u>(11,340)</u>		<u>(10,000)</u>
NET ASSETS			<u>78,497</u>		<u>52,118</u>
CAPITAL AND RESERVES					
Called up share capital	4		18,750		18,750
Share premium account			1,250		1,250
Capital redemption reserve			20,000		20,000
Profit and loss account			38,497		12,118
TOTAL SHAREHOLDERS' FUNDS			<u>78,497</u>		<u>52,118</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 1 October 1999 and signed on its behalf by:



F H Jones
Director

BJB TRAVEL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment	25% per annum on cost
Motor vehicles	25% per annum on cost
Fixtures and fittings	25% per annum on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Operating lease commitments

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

BJB TRAVEL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 April 1998	13,652
Additions	11,759
Disposals	(8,250)
At 31 March 1999	17,161
Depreciation:	
At 1 April 1998	5,216
Charge for year	4,310
On disposals	(4,985)
At 31 March 1999	4,541
Net book value:	
At 31 March 1999	12,620
At 31 March 1998	8,435

3. BORROWINGS

	1999 £	1998 £
The company's borrowings are repayable as follows		
Up to one year and on demand	449	-

4. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid:		
Equity interests:		
25,000 Ordinary shares of £1 each (partly paid 75p each)	18,750	18,750