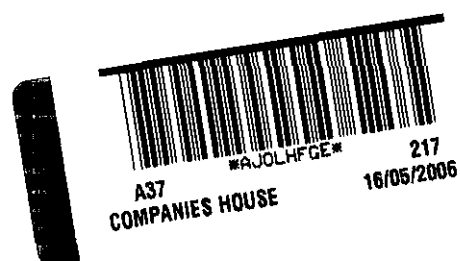


Harris Mews Management Ltd

Financial Statements

31st March 2006

Company Registered number: 3124593



Harris Mews Management Ltd

Profit & Loss Statement 1/4/05 to 31/3/06

1/4/06
08:22:08

	This Year	Last Year	£ Difference	% Difference
Income				
Management Fees	£2,184.00	£2,018.00	£166.00	8.3%
Administration Charges	£25.00	£0.00	£25.00	NA
Total Income	£2,209.00	£2,018.00	£193.00	9.6%
Expenses				
Bank Charges	£5.14	£12.28	£-7.14	(58.1%)
Insurance	£110.00	£110.00	£0.00	0.0%
Companies House return	£30.00	£15.00	£15.00	100.0%
Maintenance & Repairs	£893.85	£230.48	£663.37	287.8%
Electrical Consumables	£17.90	£96.80	£-78.90	(81.5%)
Gardening & Ground Maintenance	£390.00	£390.00	£0.00	0.0%
AGM/Event Expenses	£208.55	£200.00	£8.55	4.3%
Utilities				
Electricity	£103.38	£93.39	£9.99	10.7%
Total Expenses	£1,758.82	£1,147.95	£610.87	53.2%
Operating Profit	£450.18	£868.05	£-417.87	(48.1%)
Other Income				
Interest Income	£131.58	£34.44	£97.12	282.0%
Total Other Income	£131.58	£34.44	£97.12	282.0%
Other Expenses				
Net Profit / (Loss)	£581.74	£902.49	£-320.75	(35.5%)

There are no recognised gains or losses in the financial year 2005–2006 other than the surplus for the year, which is carried forward.

Harris Mews Management Ltd

Balance Sheet As of 31st March 2006

1/4/06
08:21:41

	This Year	Last Year	£ Difference	% Difference
Assets				
Fixed Assets				
Current Assets				
Cash On Hand				
Bank Account - Abbey	£100.32	£727.13	£626.81	(88.2%)
Barclays Reserve Account	£0.00	£4,534.44	£4,534.44	(100.0%)
Deposit Account - Abbey	£6,476.99	£0.00	£6,476.99	NA
Total Cash On Hand	£6,577.31	£5,261.57	£1,315.74	25.0%
Total Current Assets	£6,577.31	£5,261.57	£1,315.74	25.0%
Total Assets	£6,577.31	£5,261.57	£1,315.74	25.0%
Liabilities				
Current Liabilities				
Trade Creditors	£770.00	£0.00	£770.00	NA
Suspense A/c's				
Suspense A/c - Taylor	£200.00	£200.00	£0.00	0.0%
Suspense A/c - Harriman	£0.00	£36.00	£36.00	(100.0%)
Total Current Liabilities	£970.00	£236.00	£734.00	311.0%
Total Liabilities	£970.00	£236.00	£734.00	311.0%
Net Assets	£5,607.31	£5,025.57	£581.74	11.6%
Capital				
Share Capital				
Called-up Share Capital	£14.00	£14.00	£0.00	0.0%
Total Share Capital	£14.00	£14.00	£0.00	0.0%
Accumulated Reserves	£5,011.57	£4,109.08	£902.49	22.0%
Current Year Earnings	£581.74	£902.49	£320.75	(35.5%)
Total Capital	£5,607.31	£5,025.57	£581.74	11.6%

We confirm that the company is entitled to exemption under section 249a(l) of the Companies Act 1985 from the requirement to be audited.

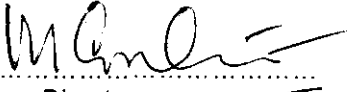
No notice under section 249b(2) of the Act has been deposited by shareholders in relation to the accounts for the financial period.

We acknowledge our responsibilities as directors for:

- ensuring the company keeps accounting records which comply with section 221 of the Act; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 2 to 5 were approved by the Board of Directors on 3rd April 2006.

Signature 
Director

Harris Mews Management Ltd

Notes on Financial Statements 31st March 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows:

Equipment	4 years, straight line.
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2. Turnover

Turnover represents service charges and other income receivable from the occupants of 11 Houses within Harris Mews and 3 Houses fronting the High Street, Henley in Arden.

3. Taxation

	<u>2006</u>	<u>2005</u>
	£	£
Corporation tax on taxable income for the year at 25%	Nil	Nil

4. Tangible fixed assets

No assets acquired or bought forward

5. Called up share capital

	<u>2006</u>		<u>2005</u>	
	Number	£	Number	£
	of shares		of shares	
Authorised	100	100	100	100
Allotted, called up and fully paid	14	14	14	14

Harris Mews Management Ltd

Directors' Report

The directors present their annual report and financial statements of the company for the year ended 31st March 2006.

Principal activity

The principal activity of the company during the year under review was that of managing the common services for Houses 1 to 11, Harris Mews and Houses 251, 251a and 253 High Street, Henley in Arden, Warwickshire.

Directors

The directors who held office during the year and their beneficial interest in the shares of the company issued share capital were as follows:

	<u>31st March 2006</u>	<u>31st March 2005</u>
Shareholders	Ordinary Shares	
William Cooper Leech	1	1
Malcolm Harry Coulter	1	1

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue, in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

Address: Harris Mews Management Ltd
251a High Street
Henley-in-Arden
Warwickshire
B95 5BG

Signature: 
Name in full: Malcolm Harry Coulter
Company Secretary