

312H355

**LINCOLNSHIRE GARDENS TRUST LIMITED**

**(Limited by guarantee having no share capital)**

**REPORT AND ACCOUNTS 1999**



**LINCOLNSHIRE GARDENS TRUST LIMITED**

**REPORT AND ACCOUNTS 1999**

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**LINCOLNSHIRE GARDENS TRUST LIMITED**

**COMPANY INFORMATION**

**CHAIRPERSON OF THE COUNCIL:**

~~Mrs V Jarvis~~ Lady Bruce Gardyne

**TREASURER:**

M Parkes

**TRUSTEES:**

Lady Bruce Gardyne  
Dr N Cheffins  
Mrs M Fry  
Mrs Grantham  
Ms J Merilion  
Mrs V. Jarvis

**SECRETARY:**

Mrs V Gibbons

**REGISTERED NO:**

03124566  
ENGLAND

**REGISTERED OFFICE:**

The Hall  
Holton-Le-Moor  
Lincoln  
LN7 6AG

**ACCOUNTANTS:**

Hemming Graham & Co  
Chartered Accountants  
Homer House  
Sibthorp Street  
Lincoln LN5 7SB

**BANKERS:**

Yorkshire Bank plc  
8 Guildhall Street  
Lincoln  
LN1 1TT

**LINCOLNSHIRE GARDENS TRUST LIMITED**  
**TRUSTEES' REPORT ON BEHALF OF THE COUNCIL**

The trustees present their annual report together with the accounts of the company for the year ended 31<sup>st</sup> August 1999.

**PRINCIPAL ACTIVITIES**

The company's principal activities are to promote the education of the public in the arts and sciences of garden land and to enhance and re-create for the education and enjoyment of the public garden land in and around Lincolnshire.

**TRUSTEES**

The trustees who served the company during the year are detailed on page 2.

**TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and of the surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of  
the Council of Trustees

  
MRS V GIBBONS - SECRETARY

Approved by the Council of Trustees on:

**ACCOUNTANTS' REPORT TO THE COUNCIL OF**  
**LINCOLNSHIRE GARDENS TRUST LIMITED**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 1999**

We report on the accounts for the period ended 31<sup>st</sup> August 1999 which are set out on pages 5 to 7, which have been prepared on the basis of the accounting policies set out in page 7.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND ACCOUNTANTS**

The trustees are responsible for the preparation of the accounts; they consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility, without performing an audit, to carry out an examination of the accounts and to report to you.

**BASIS OF OPINION**

Our report is in respect of an examination carried out under section 43 of the Act and in accordance with the directions given by the Charity Commissioners under sub-section 7(b) of that section. An examination includes a review of the accounting records kept by the trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts which is primarily limited to analytical procedures and to the making of such enquiries of the Council as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

**OPINION**

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



HEMMING GRAHAM & CO  
Chartered Accountants  
2<sup>nd</sup> Floor  
Homer House  
Sibthorp Street  
Lincoln  
LN5 7SB

12/10/99

**LINCOLNSHIRE GARDENS TRUST LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 31<sup>ST</sup> AUGUST 1999**

	<b><u>1999</u></b>	<b><u>1998</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>INCOME</u></b>		
Individual, corporate and group membership	1,102.00	851.00
Events	995.00	369.00
Donations	-	28.50
Bank interest received	108.62	139.54
	<u>2,205.62</u>	<u>1,388.04</u>
<b><u>EXPENDITURE</u></b>		
Events	562.20	363.50
Printing and stationery	386.37	405.34
Postage	197.96	101.00
Meetings	109.10	5.00
Insurance	55.00	55.00
Association of Gardens Trust	40.00	40.00
Secretarial	90.00	98.50
Mileage allowance	24.00	78.20
AGT conference/workshop	185.00	282.00
Learning through Landscapes	15.00	15.00
Lincolnshire Archives	-	6.11
London Historic Parks	7.72	-
Lincolnshire Show	-	8.00
Companies House	15.00	15.00
Princess Diana Fund	-	13.50
Photographic prize	3.00	-
	<u>1,690.35</u>	<u>1,486.15</u>
Excess of income over expenditure for the period	<u>£515.27</u>	<u>£(98.11)</u>

**CONTINUING OPERATIONS**

Income and surplus/(deficit) derive wholly from continuing operations.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the excesses or shortfalls of income over expenditure for the above two financial periods.

**LINCOLNSHIRE GARDENS TRUST LIMITED**

**BALANCE SHEET AS AT**

**31<sup>ST</sup> AUGUST 1999**

	<u>31.08.99</u>	<u>31.08.98</u>
	<u>£</u>	<u>£</u>
<b>CURRENT ASSETS</b>		
Yorkshire Bank premium account	2,419.58	2,335.28
Yorkshire Bank current account	1,403.93	972.96
Cash in hand	25.62	25.62
	<u>£3,849.13</u>	<u>£3,333.86</u>
	=====	=====
<b>FINANCED BY:</b>		
Accumulated surplus from the Lincolnshire Gardens Trust	3,333.86	3,431.97
Surplus/(Deficit) for the year	515.27	(98.11)
	<u>£3,849.13</u>	<u>£3,333.86</u>
	=====	=====

For the financial period ended 31<sup>st</sup> August 1999, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of  
the Council of Trustees

*Lair Bruce-Gardner*

~~MRS V JARVIS~~ - CHAIRPERSON

*Lair Bruce-Gardner*

Approved by the Council of Trustees on:

## **LINCOLNSHIRE GARDENS TRUST LIMITED**

### **NOTES TO THE ACCOUNTS 1999**

#### **1. ACCOUNTING POLICIES**

- a) The financial statements have been prepared on an accruals basis.
- b) It is the policy of the Council and trustees to charge sundry equipment purchased during the year as a revenue item in the Income and Expenditure Account on the grounds that the potential resale value of the equipment is negligible.

#### **2. CASH FLOW STATEMENT**

The accounts do not include a cash flow statement because the Company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard Number 1 "Cash Flow Statements".

#### **3. TAXATION**

The company is a registered charity and is therefore exempted from any potential taxation liabilities.

#### **4. MEMBERS' GUARANTEES**

The company is limited by guarantee and does not have a share capital. Every member of the company is liable to contribute to the assets of the company a maximum of £1, in the event of the company being wound up.