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LINCOLNSHIRE GARDENS TRUST LIMITED

(Limited by guarantee having no share capital)

REPORT AND ACCOUNTS 1997



LINCOLNSHIRE GARDENS TRUST LIMITED

REPORT AND ACCOUNTS 1997

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LINCOLNSHIRE GARDENS TRUST LIMITED

COMPANY INFORMATION

CHAIRPERSON OF THE COUNCIL: Mrs. V. Jarvis

TREASURER: M. Parkes

TRUSTEES: Lady Bruce Gardyne
Dr. N. Cheffins
Mrs. M. Fry
Mrs. G. Grantham
Ms J. Merilion

SECRETARY: Mrs. V. Gibbons

REGISTERED NO: 03124566
ENGLAND

REGISTERED OFFICE: The Hall,
Holton-Le-Moor,
Lincoln,
LN7 6AG.

ACCOUNTANTS: Hemming, Graham & Co.,
Chartered Accountants,
Homer House,
Sibthorp Street,
Lincoln, LN5 7SB.

BANKERS: Yorkshire Bank Plc.,
8 Guildhall Street,
Lincoln,
LN1 1TT.

LINCOLNSHIRE GARDENS TRUST LIMITED

TRUSTEES' REPORT ON BEHALF OF THE COUNCIL

On behalf of the Council, the trustees submit their report together with the accounts for the period ended 31st ~~October~~ ^{August} 1997.

PRINCIPAL ACTIVITIES

The company's principal activities are to promote the education of the public in the arts and sciences of garden land and to enhance and re-create for the education and enjoyment of the public garden land in and around Lincolnshire.

TRUSTEES

The trustees who served the company during the year are detailed on page 2.

TRUSTEES' RESPONSIBILITIES

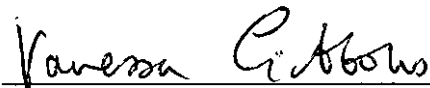
Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs and of the surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the Council of Trustees



MRS. V. GIBBONS - SECRETARY

Approved by the council on:

ACCOUNTANTS' REPORT TO THE COUNCIL OF
LINCOLNSHIRE GARDENS TRUST LIMITED
FOR THE PERIOD ENDED 31ST AUGUST 1997

We report on the accounts for the period ended 31st August 1997 which are set out on pages 5 to 7, which have been prepared on the basis of the accounting policies set out in page 7.

RESPECTIVE RESPONSIBILITIES OF THE COUNCIL AND ACCOUNTANTS

The Council is responsible for the preparation of the accounts; they consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility, without performing an audit, to carry out an examination of the accounts and to report to you.

BASIS OF OPINION

Our report is in respect of an examination carried out under section 43 of the Act and in accordance with the directions given by the Charity Commissioners under sub-section 7(b) of that section. An examination includes a review of the accounting records kept by the council and a comparison of the accounts presented with those records. It also includes a review of the accounts which is primarily limited to analytical procedures and to the making of such enquiries of the Council as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

OPINION

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



HEMMING, GRAHAM & CO.,
Chartered Accountants,
2nd Floor,
Homer House,
Sibthorp Street,
Lincoln,
LN5 7SB.

LINCOLNSHIRE GARDENS TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNTS for the period

1ST NOVEMBER 1996 to 31ST AUGUST 1997

	<u>1/11/96 -</u> <u>31/8/97</u> £	<u>10/11/95 -</u> <u>31/10/96</u> £
<u>INCOME</u>		
Individual, corporate and group membership	747.00	996.50
Events	53.00	475.00
Photograph Competition entries	43.00	21.00
Sale of Gardening books	-	13.00
Donations	-	20.00
Bank interest received	79.69	76.73
	<u>922.69</u>	<u>1,602.23</u>
<u>EXPENDITURE</u>		
Events	47.16	335.89
Printing and stationery	434.41	218.48
Postage	113.10	134.57
Meetings	118.93	85.55
Insurance	55.00	50.00
Association of Gardens Trusts	40.00	40.00
School awards	-	100.00
Medlar tree presentation	-	15.00
Showboard and Shield	-	204.49
Mileage allowance	-	27.50
Company formation expenses	-	175.00
Historic Gardens Trust	25.00	-
Hampshire Garden Trust	50.00	-
Companies House	15.00	-
AGT Schools workshop	34.40	-
	<u>933.00</u>	<u>1,386.48</u>
Excess of expenditure over income for the period	(10.31)	£215.75

CONTINUING OPERATIONS

Income and deficit derive wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than those passing through the income and expenditure account.

LINCOLNSHIRE GARDENS TRUST LIMITED

BALANCE SHEET AS AT

31ST AUGUST 1997

	<u>31/08/97</u>	<u>31/10/96</u>
	£	£
CURRENT ASSETS		
Yorkshire Bank premium account	2,233.91	2,172.91
Yorkshire Bank current account	1,172.44	1,243.75
Cash in hand	25.62	25.62
	<u>£3,431.97</u>	<u>£3,442.28</u>

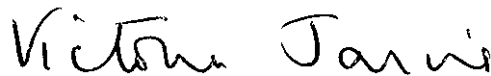
FINANCED BY:

Accumulated surplus from The Lincolnshire Gardens Trust	3,442.28	3,226.53
(Deficit)/Surplus for year	(10.31)	215.75
	<u>£3,431.97</u>	<u>£3,442.28</u>

For the financial period ended 31st August 1997, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the Council of Trustees



MRS. V. JARVIS - CHAIRPERSON

Approved by the Council on:

LINCOLNSHIRE GARDENS TRUST LIMITED

NOTES TO THE ACCOUNTS 1997

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared on an accruals basis.
- b) It is the policy of the Council and trustees to charge sundry equipment purchased during the year as a revenue item in the Income and Expenditure Account on the grounds that the potential resale value of the equipment is negligible.

2. CASH FLOW STATEMENT

The accounts do not include a cash flow statement because the Company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard Number 1 "Cash Flow Statements".

3. TAXATION

The company is a registered charity and is therefore exempted from any potential taxation liabilities.

4. MEMBERS' GUARANTEES

The company is limited by guarantee and does not have a share capital. Every member of the company is liable to contribute to the assets of the company a maximum of £1, in the event of the company being wound up.