

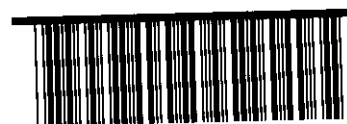
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LINCOLNSHIRE GARDENS TRUST LIMITED

(Limited by guarantee having no share capital)

REPORT AND ACCOUNTS 2004

HEMMING GRAHAM & CO  
CHARTERED ACCOUNTANTS



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LINCOLNSHIRE GARDENS TRUST LIMITED

REPORT AND ACCOUNTS 2004

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LINCOLNSHIRE GARDENS TRUST LIMITED

REPORT AND ACCOUNTS 2004

COMPANY INFORMATION

CHAIRPERSON OF THE COUNCIL Lady Bruce-Gardyne

TRUSTEES:  
Mr A Barber  
Lady Bruce-Gardyne  
Mr M Edmundson  
Mr W Fitzadan-Gray  
Mrs V Gibbons  
Mrs G Grantham  
Mrs V Jarvis  
Mrs S Lee  
Mr M Parkes  
Mrs S Price  
Mrs S Sardeson  
Mrs S Shields

SECRETARY: Mrs V Gibbons

TREASURER: Mr M S Edmundson

REGISTERED NUMBER: 03124566  
England and Wales

REGISTERED OFFICE: The Hall  
Holton-le-Moor  
Market Rasen  
Lincolnshire  
LN7 6AG

ACCOUNTANTS: Hemming Graham & Co.  
Chartered Accountants  
Homer House  
Sibthorp Street  
Lincoln  
LN5 7SL

BANKERS: Yorkshire Bank plc  
8 Guildhall Street  
Lincoln  
LN1 1TT

LINCOLNSHIRE GARDENS TRUST LIMITED

REPORT AND ACCOUNTS 2004

TRUSTEES' REPORT ON BEHALF OF THE COUNCIL

The trustees present their annual report together with the accounts of the company for the year ended 31st August 2004.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be promoting the education of the public in the arts and sciences of garden land and to enhance and re-create for the education and enjoyment of the public garden land in and around Lincolnshire.

TRUSTEES

The trustees who served during the year are shown on page 2.

TRUSTEES' RESPONSIBILITIES


Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the trustees are required to:-

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
Council of Trustees

  
.....  
Mrs V Gibbons - Secretary

Approved by the Council on ..... 26th November 2004

REPORT OF THE ACCOUNTANTS

TO THE TRUSTEES OF LINCOLNSHIRE GARDENS TRUST LIMITED

We report on the accounts for the year ended 31st August 2004 which are set out on pages 5 to 7, which have been prepared in accordance with the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND ACCOUNTANTS

The trustees are responsible for the preparation of the accounts; they consider that the audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is our responsibility, without performing an audit, to carry out an examination of the accounts and to report to you.

BASIS OF OPINION

Our report is in respect of an examination carried out under Section 43 of the Act and in accordance with the directions given by the Charity Commissioners under sub-Section 7(b) of that Section. An examination includes a review of the accounting records kept by the trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts which is primarily limited to analytical procedures and to the making of such enquiries of the Council as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

OPINION

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with Section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HEMMING GRAHAM & CO.  
Chartered Accountants  
Homer House  
Sibthorp Street  
Lincoln  
LN5 7SB

LINCOLNSHIRE GARDENS TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 2004

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Membership subscriptions	1,561.50	1,665.50
Events	1,727.00	1,737.00
Bank interest received	30.90	34.90
Gift Aid refund	184.00	148.00
Donations	-	30.00
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	3,503.40	3,615.40
 <u>EXPENDITURE</u>		
Events and meetings	1,150.08	1,179.50
Printing and stationery	843.44	741.35
Postage	129.56	237.30
Insurance	33.00	38.00
Association of Gardens Trusts	141.50	245.19
Expenses	116.68	37.60
AGT conference/workshop	373.00	225.00
Companies House	15.00	15.00
Special projects	-	215.92
Presentations	-	41.96
Web site costs and advertising	110.00	20.00
Accountancy	58.75	58.75
	<hr/>	<hr/>
	2,971.01	3,055.67
 <u>EXCESS OF INCOME OVER EXPENDITURE</u>		
<u>FOR THE YEAR</u>	<u>£ 532.39</u>	<u>£ 559.73</u>

CONTINUING OPERATIONS

Income and surplus of income over expenditure derive wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the excesses of income over expenditure for the above two financial periods.

LINCOLNSHIRE GARDENS TRUST LIMITED

BALANCE SHEET  
AS AT 31ST AUGUST 2004

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
<b>CURRENT ASSETS</b>		
Yorkshire Bank plc premium account	4,562.31	4,519.37
Yorkshire Bank plc current account	1,964.98	1,475.53
Cash in hand	25.62	25.62
	<u>£ 6,552.91</u>	<u>£ 6,020.52</u>

**FINANCED BY:**

Accumulated surplus brought forward	6,020.52	5,460.79
Surplus for the year	532.39	559.73
	<u>£ 6,552.91</u>	<u>£ 6,020.52</u>

For the financial year ended 31st August 2004 the company was entitled to exemption from audit under Section 249a(1) of the Companies Act 1985, and no notice has been deposited under Section 249b(2). The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
Council of Trustees

*Lady Bruce-Gardyne*  
Lady Bruce-Gardyne - Chairperson

Approved by the Council on *November 21st 2004*

LINCOLNSHIRE GARDENS TRUST LIMITED

NOTES TO THE ACCOUNTS 2004

**1. ACCOUNTING POLICIES**

a) The accounts are prepared on an accruals basis.

b) It is the policy of the Council of trustees to charge sundry equipment purchased during the year as a revenue item in the Income and Expenditure account on the ground that the potential resale value of the equipment is negligible.

**2. CASH FLOW STATEMENT**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

**3. TAXATION**

The company is a registered charity and is therefore exempt from any potential taxation liabilities.

**4. MEMBERS' GUARANTEES**

The company is limited by guarantee and does not have share capital. Every member of the company is liable to contribute to the assets of the company a maximum of £1 in the event of the company being wound up.