

LINCOLNSHIRE GARDENS TRUST LIMITED

(Limited by guarantee having no share capital)

REPORT AND ACCOUNTS 2011



McGREGORS CORPORATE (LINCOLN) LIMITED

CHARTERED ACCOUNTANTS

LINCOLNSHIRE GARDENS TRUST LIMITED

REPORT AND ACCOUNTS 2011

CONTENTS

	<u>PAGE</u>
COMPANY INFORMATION	2
REPORT OF THE TRUSTEES	3
REPORT OF THE ACCOUNTANTS	4
INCOME AND EXPENDITURE ACCOUNT	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7

LINCOLNSHIRE GARDENS TRUST LIMITED

REPORT AND ACCOUNTS 2011

COMPANY INFORMATION

ACTING CHAIRPERSON OF THE COUNCIL:	Mrs S Shields
TRUSTEES:	Mr A Barber Mrs F Carr Mr W Fitzadan-Gray Mrs S Price Mrs S Shields
SECRETARY.	Mrs F Carr
TREASURER.	Mr DFA Would
REGISTERED NUMBER:	03124566 England and Wales
CHARITY NUMBER	1050884
REGISTERED OFFICE:	The Manor House Church Lane Utterby LOUTH Lincs LN11 0TH
ACCOUNTANTS.	McGregors Corporate (Lincoln) Limited Chartered Accountants Checkpoint House Unit 8 Checkpoint Court Sadler Road LINCOLN LN6 3PW
BANKERS:	Yorkshire Bank plc 8 Guildhall Street LINCOLN LN1 1TT

LINCOLNSHIRE GARDENS TRUST LIMITED

REPORT AND ACCOUNTS 2011

TRUSTEES' REPORT ON BEHALF OF THE COUNCIL

The trustees present their annual report together with the accounts of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITIES

The company's principal activity continues to be promoting the education of the public in the arts and sciences of garden land and to enhance and re-create for the education and enjoyment of the public garden land in and around Lincolnshire

TRUSTEES

The Trustees who served during the year are shown on page 2

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the Trustees are required to -

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the
Council of Trustees

Frances Carr

Mrs F Carr - Secretary

Approved by the Council on *6th November 2011*

REPORT OF THE ACCOUNTANTS

TO THE TRUSTEES OF LINCOLNSHIRE GARDENS TRUST LIMITED

We report on the accounts for the year ended 31 August 2011 which are set out on pages 5 to 7, which have been prepared in accordance with the accounting policies set out on page 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND ACCOUNTANTS


The Trustees are responsible for the preparation of the accounts, they consider that the audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is our responsibility, without performing an audit, to carry out an examination of the accounts and to report to you.

BASIS OF OPINION

Our report is in respect of an examination carried out under Section 43 of the Act and in accordance with the directions given by the Charity Commissioners under sub-Section 7(b) of that Section. An examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts which is primarily limited to analytical procedures and to the making of such enquiries of the Council as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

OPINION

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with Section 41 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



McGregors Corporate (Lincoln) Limited
Chartered Accountants
Checkpoint House
Unit 8 Checkpoint Court
Sadler Road
LINCOLN LN6 3PW

LINCOLNSHIRE GARDENS TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2011

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<u>INCOME</u>		
Membership subscriptions	1,595 00	1,385 00
Events	1,813 50	2,018 50
Bank interest received	0 00	0 00
Gift Aid refund	0 00	0 00
Hosting AGT conference	0 00	1,968 00
	<u>3,408 50</u>	<u>5,371 50</u>
<u>EXPENDITURE</u>		
Events and meetings	2,315 13	1,942 20
Printing and stationery	816 60	1,499 52
Postage	138 43	177 67
Insurance	222 93	230 50
AGT conference / workshop	0 00	19 80
Education and research	0 00	414 90
Companies House	15 00	0 00
Website costs and advertising	255 00	0 00
Accountancy	317 25	172 50
Hosting AGT conference	0 00	9,631 41
Donations - The Sir Joseph Banks Society	50 00	0 00
Donations - Boston School	300 00	30 00
Donations - National Trust	75 00	0 00
Donations - School Grounds Competition Winners	250 00	0 00
	<u>4,755 34</u>	<u>14,118.50</u>
<u>EXCESS OF EXPENDITURE OVER</u>		
<u>INCOME FOR THE YEAR</u>	<u>£(1,346 84)</u>	<u>£(8,747 00)</u>

CONTINUING OPERATIONS

Income and excess of expenditure over income derive wholly from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the excesses of income over expenditure for the above two financial periods

LINCOLNSHIRE GARDENS TRUST LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2011

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
<u>CURRENT ASSETS</u>		
Yorkshire Bank plc premium account	7,521 95	7,521 95
Yorkshire Bank plc current account	1,080 03	2,426 87
	<u>£8,601 98</u>	<u>£9,948 82</u>
<u>FINANCED BY:</u>		
Accumulated surplus brought forward	9,948 82	18,695 82
(Deficit) / Surplus for the year	(1,346 84)	(8,747 00)
	<u>£8,601.98</u>	<u>£9,948 82</u>

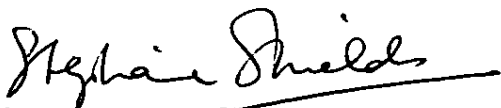
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The Trustees have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Signed on behalf of the
Council of Trustees



Mrs S Shields - Acting Chairperson

Approved by the Council on 6th November 2011

LINCOLNSHIRE GARDENS TRUST LIMITED

NOTES TO THE ACCOUNTS 2011

1) ACCOUNTING POLICIES

- a) The accounts are prepared on an accruals basis
- b) It is the policy of the Council of Trustees to charge sundry equipment purchased during the year as a revenue item in the Income and Expenditure Account on the ground that the potential resale value of the equipment is negligible

2) CASH FLOW STATEMENT

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

3) TAXATION

The company is a registered charity and is therefore exempt from any potential taxation liabilities

4) MEMBERS' GUARANTEES

The company is limited by guarantee and does not have share capital. Every member of the company is liable to contribute to the assets of the company a maximum of £1 in the event of the company being wound up.