

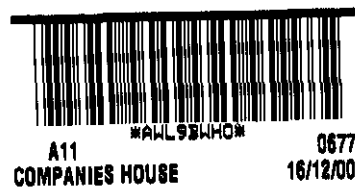
ELECTROPOINT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

INDEX

| | Page |
|-----------------------------------|-------------|
| Abbreviated Balance Sheet | 1-2 |
| Notes to the abbreviated accounts | 3-4 |

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Surrey
CR5 2BL

Company Registration No: 3123792



ELECTROPOINT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2000

| | Notes | 2000 £ | 1999 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Assets | 2 | 202,808 | 206,530 |
| CURRENT ASSETS | | | |
| Debtors | | 1,550 | 11,107 |
| Cash at Bank and In Hand | | 78 | 8,417 |
| | | <u>1,628</u> | <u>19,524</u> |
| CREDITORS: Amounts falling due within one year | | <u>(73,703)</u> | <u>(54,078)</u> |
| NET CURRENT (LIABILITIES) | | <u>(72,075)</u> | <u>(34,554)</u> |
| TOTAL NET ASSETS | | 130,733 | 171,976 |
| CREDITORS: Amounts falling due after more than one year | | (81,558) | (130,191) |
| | | <u>£ 49,175</u> | <u>£ 41,785</u> |
| CAPITAL AND RESERVES | | | |
| Called Up Share Capital | 3 | 12 | 12 |
| Profit and Loss Account | | 49,163 | 41,773 |
| Equity Shareholders' Funds | | <u>£ 49,175</u> | <u>£ 41,785</u> |

The Directors' statements required by Section 249B(4) of the Companies Act 1985 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 and 4 form an integral part of these financial statements.

ELECTROPOINT LIMITED
DIRECTORS' STATEMENTS

In approving these financial statements as Directors of the Company I hereby confirm:

- a) that for the year in question the Company was entitled to the exemption conferred by S249 A(1) of the Companies Act 1985.
- b) that no notice has been deposited at the registered office of the Company pursuant to S249 B(2), requesting that an audit be conducted for the year ended 31 March 2000, and
- c) that we acknowledge our responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with S221 and,
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit/loss for the year then ended in accordance with the requirement of S226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on _____ and signed on its behalf by _____

.....
D. WHITTAKER
DIRECTOR

The notes on pages 3 and 4 form part of these financial statements.

ELECTROPOINT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with Statements of Standard accounting practice issued by the UK accountancy bodies. The particular accounting policies adopted are described below.

1.1 Accounting Convention

The Financial Statements have been prepared in accordance with the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided within the UK net of Value Added Tax.

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

| | | |
|----------------------------------|---|------------------------------|
| Freehold Property | - | Straight line over 100 years |
| Fixtures, Fittings and Equipment | - | 25% Reducing Balance |

2. TANGIBLE ASSETS

| | Land & Buildings Freehold | Fixtures Fittings & Equipment | Total |
|-------------------------------------|--|--|--------------|
| Cost at 1 April 1999 | 203,880 | 16,410 | 220,290 |
| At 31 March 2000 | 203,880 | 16,410 | 220,290 |
| Depreciation at 1 April 1999 | 4,080 | 9,680 | 13,760 |
| Charge for the Year | 2,040 | 1,682 | 3,722 |
| At 31 March 2000 | 6,120 | 11,362 | 17,482 |
| NET BOOK VALUE | | | |
| At 31 March 2000 | 197,760 | 5,048 | 202,808 |
| At 31 March 1999 | 199,800 | 6,730 | 206,530 |

ELECTROPOINT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

| | | | |
|----|---|-------------------|-------------------|
| 3. | SHARE CAPITAL | 2000 | 1999 |
| | Authorised | | |
| | 100 Ordinary Shares of £1 each | £ 100 | £ 100 |
| | | <u> </u> | <u> </u> |
| | Allotted, Called Up and Fully Paid Equity | | |
| | 12 Ordinary Shares of £1 each | 12 | 12 |
| | | <u> </u> | <u> </u> |

4. **TRANSACTIONS WITH DIRECTORS**

During the year the company sold services to the following companies in which the Directors have a material interest as shareholders:-

| Company Name | Directors with Material Interest | Value of Services Sold |
|------------------------------|-------------------------------------|---------------------------|
| Cadline Business Centre Ltd. | D. Solari (Nee Bass) | 29,542 |
| Cadline Direct Ltd. | D. Solari (Nee Bass) & D. Whittaker | 47,293 |
| Giftpoint Ltd. | D. Whittaker | 15,075 |
| Officepoint Ltd. | D. Whittaker | 17,931 |
| XPD Ltd. | D. Whittaker | 24,595 |
| Cadline Communications Ltd. | D. Solari (Nee Bass) | 1,046 |