

Company registration number: 3123792

Electropoint Limited

31 March 2018



Lynne Stone Taxation Consultants Limited
27 Wanderdown Road
Ovingdean
Brighton
East Sussex
BN2 7BT

Electropoint Limited

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Electropoint Limited

Directors and other information

Director	D. Peppin
Secretary	D. Peppin
Company number	3123792
Registered office	Cadline House Drake Avenue Staines Middlesex TW18 2AP
Business address	Cadline House Drake Avenue Staines Middlesex TW18 2AP
Accountants	Lynne Stone Taxation Consultants Limited 27 Wanderdown Road Ovingdean Brighton East Sussex BN2 7BT
Bankers	HSBC 25 High Street Windsor Berkshire SL4 1LN
Solicitors	Lightfoots LLP 1-3 High Street Thame Oxon OX9 2BX

Electropoint Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Electropoint Limited
Year ended 31 March 2018**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2018 which comprise the statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

**Lynne Stone Taxation Consultants Limited
27 Wanderdown Road
Ovingdean
Brighton
East Sussex
BN2 7BT**

6 June 2018

Electropoint Limited

**Statement of financial position
31 March 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	<u>161,567</u>		<u>163,783</u>	
			161,567		163,783
Current assets					
Debtors	6	10,585		1,896	
Cash at bank and in hand		<u>103,027</u>		<u>88,411</u>	
		113,612		90,307	
Creditors: amounts falling due within one year	7	<u>(35,640)</u>		<u>(32,899)</u>	
Net current assets			77,972		57,408
Total assets less current liabilities			<u>239,539</u>		<u>221,191</u>
Net assets			<u>239,539</u>		<u>221,191</u>
Capital and reserves					
Called up share capital			10		10
Capital redemption reserve			(120,000)		(120,000)
Reserve for own shares			2		2
Profit and loss account			<u>359,527</u>		<u>341,179</u>
Shareholders funds			<u>239,539</u>		<u>221,191</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

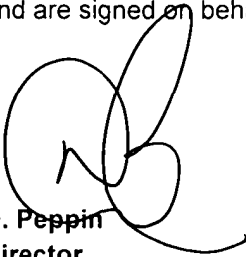
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

Electropoint Limited

Statement of financial position (continued)
31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 6 June 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'D. Peppin', written over a horizontal line.

D. Peppin
Director

Company registration number: 3123792

The notes on pages 6 to 9 form part of these financial statements.

Electropoint Limited

Notes to the financial statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Cadline House, Drake Avenue, Staines, Middlesex, TW18 2AP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Electropoint Limited

Notes to the financial statements (continued)

Year ended 31 March 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1%	straight line
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost, except for investments in non - puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and there after at fair value with changes in profit and loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year amounted to 1 (2017: 3).

Electropoint Limited

Notes to the financial statements (continued)
Year ended 31 March 2018

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2017 and 31 March 2018	203,880	56,802	260,682
Depreciation			
At 1 April 2017	40,800	56,099	96,899
Charge for the year	2,040	176	2,216
At 31 March 2018	42,840	56,275	99,115
Carrying amount			
At 31 March 2018	161,040	527	161,567
At 31 March 2017	163,080	703	163,783

6. Debtors

	2018	2017
	£	£
Trade debtors	10,585	1,896

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,807	5,041
Accruals and deferred income	3,013	3,013
Corporation tax	10,578	3,870
Social security and other taxes	12,442	7,067
Other creditors	5,800	13,908
	35,640	32,899

Electropoint Limited

Notes to the financial statements (continued)

Year ended 31 March 2018

8. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2018	2017	2018	2017
	£	£	£	£
Sales of goods and services to Cadline Ltd.	205,047	177,930	10,520	1,792
Purchases of goods and services from Cadline Ltd.	<u>48,827</u>	<u>49,217</u>	<u>(4,184)</u>	<u>(4,135)</u>

Mrs. D. Peppin, a director of this company, has a material interest in and is a director of Cadline Limited. All transactions were conducted on a normal trading basis.