

Registered Number:
3123792
England and Wales

ELECTROPOINT LIMITED
ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 31 MARCH 1998

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ELECTROPOINT LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 1998

	Notes	1998 £	1997 £
FIXED ASSETS			
Tangible Assets	2	210,815	214,826
CURRENT ASSETS			
Debtors		16,219	16,494
Cash at Bank and in Hand		<u>216</u>	<u>6,818</u>
		16,435	23,312
CURRENT LIABILITIES			
Bank Overdrafts		10,133	-
CREDITORS: Amounts falling due within one year		<u>47,165</u>	<u>51,259</u>
NET CURRENT (LIABILITIES)		<u>(40,863)</u>	<u>(27,947)</u>
TOTAL NET ASSETS/(LIABILITIES)		169,952	186,879
CREDITORS: Amounts falling due after more than one year		<u>(156,204)</u>	<u>(180,064)</u>
		13,748	6,815
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	3	6	6
Profit and Loss Account		<u>13,742</u>	<u>6,809</u>
Equity Shareholders' Funds/(Deficit)		13,748	6,815
		=====	=====

The directors statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 and 4 form an integral part of these financial statements.

ELECTROPOINT LIMITED

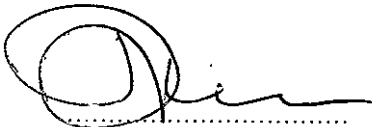
DIRECTORS' STATEMENTS

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by S249 A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to S249 B(2), requesting that an audit be conducted for the year ended 31 March 1998; and
- c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with S221 and,
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 29-7-98 and signed on its behalf by



D. Whittaker
Director

The notes on pages 3 and 4 form part of these financial statements.

ELECTROPOINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with Statements of Standard accounting practice issued by the UK accountancy bodies. The particular accounting policies adopted are described below.

1.1 Accounting Convention

The Financial Statements have been prepared in accordance with the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided within the U.K. net of Value Added Tax.

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Freehold Property	-	Straight line over 100 years
Fixtures, Fittings and Equipment	-	25% Reducing Balance

2. TANGIBLE ASSETS

	Land & Buildings Freehold £	Fixtures Fittings & Equipment £	Total £
Cost at 1 April 1997	203,880	16,410	220,290
At 31 March 1998	<u>203,880</u>	<u>16,410</u>	<u>220,290</u>
Depreciation at 1 April 1997	1,020	4,444	5,464
Charge for the Year	<u>1,020</u>	<u>2,991</u>	<u>4,011</u>
At 31 March 1998	<u>2,040</u>	<u>7,435</u>	<u>9,475</u>
NET BOOK VALUE			
At 31 March 1998	201,840	8,975	210,815
At 31 March 1997	<u>202,860</u>	<u>11,966</u>	<u>214,826</u>

ELECTROPOINT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1998

	1998	1997
3. SHARE CAPITAL		
Authorised		
100 Ordinary Shares of £1 each	£100	£100
	===	===
Allotted, Called Up and Fully Paid		
6 Ordinary Shares of £1 each	6	6
	===	===

4. TRANSACTIONS WITH DIRECTORS

During the year the company sold services to the following companies in which the directors have a material interest as shareholders:-

Company Name	Director with material interest	Value of Services sold
Cadline Business Centre Ltd	D. Bass	20,750
Cadline Direct Ltd	D. Bass & D. Whittaker	26,636
Caddpoint Ltd	D. Bass	620
Giftpoint Ltd	D. Whittaker	16,807
Officepoint Ltd	D. Whittaker	29,243
XPD Ltd	D. Whittaker	31,273
XPD Communications Ltd	D. Whittaker	3,897