

REGISTERED NUMBER: 03123344 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
AGRIBUSINESS COMMUNICATIONS LIMITED**

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AGRIBUSINESS COMMUNICATIONS LIMITED (REGISTERED NUMBER: 03123344)

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for the Year Ended 31 March 2012**

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AGRIBUSINESS COMMUNICATIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS:

M L Mellor
D R Butler
Mrs S E Mellor
C Burgess
A Fawcett

SECRETARY:

Mrs S E Mellor

REGISTERED OFFICE:

Handless Farm
Asterton
Lydbury North
Shropshire
SY7 8BH

REGISTERED NUMBER:

03123344 (England and Wales)

ACCOUNTANTS:

Baker & Co
Chartered Certified Accountants
Arran House
42 Gravel Hill
Ludlow
Shropshire
SY8 1QR

AGRIBUSINESS COMMUNICATIONS LIMITED (REGISTERED NUMBER: 03123344)

ABBREVIATED BALANCE SHEET

31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	11,798	14,977
CURRENT ASSETS			
Work-in-progress		6,687	15,959
Debtors		229,411	184,268
Cash at bank and in hand		82,612	155,350
		<u>318,710</u>	<u>355,577</u>
CREDITORS			
Amounts falling due within one year		230,597	260,591
		<u>230,597</u>	<u>260,591</u>
NET CURRENT ASSETS		<u>88,113</u>	<u>94,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,911</u>	<u>109,963</u>
PROVISIONS FOR LIABILITIES		<u>1,259</u>	<u>1,700</u>
NET ASSETS		<u><u>98,652</u></u>	<u><u>108,263</u></u>

The notes form part of these abbreviated accounts

AGRIBUSINESS COMMUNICATIONS LIMITED (REGISTERED NUMBER: 03123344)

ABBREVIATED BALANCE SHEET - continued
31 March 2012

	Notes	2012 £	2011 £
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>98,452</u>	<u>108,063</u>
SHAREHOLDERS' FUNDS		<u><u>98,652</u></u>	<u><u>108,263</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 July 2012 and were signed on its behalf by



M L Mellor - Director

The notes form part of these abbreviated accounts

AGRIBUSINESS COMMUNICATIONS LIMITED (REGISTERED NUMBER: 03123344)

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

3 48% of the company's turnover relates to exports (2011 3 89%)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, Fittings & Office Equipment

20% straight line basis

Computer Equipment

33 3% straight line basis

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

AGRIBUSINESS COMMUNICATIONS LIMITED (REGISTERED NUMBER: 03123344)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	66,517
Additions	2,185
Disposals	(7,942)
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At 31 March 2012	60,760
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DEPRECIATION	
At 1 April 2011	51,540
Charge for year	5,307
Eliminated on disposal	(7,885)
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At 31 March 2012	48,962
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NET BOOK VALUE	
At 31 March 2012	11,798
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At 31 March 2011	14,977
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>

4 RELATED PARTY DISCLOSURES

The company occupies premises owned by Mr and Mrs M Mellor. The rent for the property was £3300 (2011 £3300) and at the balance sheet date no amount was outstanding. There is no formal lease between the company and Mr and Mrs Mellor.

Included in turnover is an amount of £12995 (2011 £8708) for services sold to Days Drove, a company of which M Mellor is a director/shareholder and D Butler is a shareholder and with whom ABC Limited has an agreement whereby all transactions are charged at cost.