

AGRI MARINE (EUROPE) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

AGRI MARINE (EUROPE) LIMITED
UNAUDITED ACCOUNTS
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AGRI MARINE (EUROPE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	E Ehjaz
Company Number	03122939 (England and Wales)
Registered Office	DAWS HOUSE 33-35 DAWS LANE LONDON NW7 4SD
Accountants	Realtime Access (UK) Ltd 208 UXBRIDGE ROAD SHEPHERDS BUSH LONDON W12 7JD

AGRI MARINE (EUROPE) LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Agri Marine (Europe) Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agri Marine (Europe) Limited for the year ended 31 March 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Agri Marine (Europe) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Agri Marine (Europe) Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agri Marine (Europe) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agri Marine (Europe) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Agri Marine (Europe) Limited. You consider that Agri Marine (Europe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Agri Marine (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Realtime Access (UK) Ltd

208 UXBRIDGE ROAD
SHEPHERDS BUSH
LONDON
W12 7JD

27 July 2020

AGRI MARINE (EUROPE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	277	369
Current assets			
Inventories	5	211,021	31,893
Debtors	<u>6</u>	113,050	196,595
Cash at bank and in hand		125,846	195,024
		<u>449,917</u>	<u>423,512</u>
Creditors: amounts falling due within one year	<u>7</u>	(243,828)	(246,342)
Net current assets		<u>206,089</u>	<u>177,170</u>
Net assets		<u>206,366</u>	<u>177,539</u>
Capital and reserves			
Called up share capital		200,000	200,000
Profit and loss account		6,366	(22,461)
Shareholders' funds		<u>206,366</u>	<u>177,539</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 July 2020 and were signed on its behalf by

E Ehjaz
Director

Company Registration No. 03122939

AGRI MARINE (EUROPE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Agri Marine (Europe) Limited is a private company, limited by shares, registered in England and Wales, registration number 03122939. The registered office is DAWS HOUSE, 33-35 DAWS LANE, LONDON, NW7 4SD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Fixtures & fittings	25% on reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

AGRI MARINE (EUROPE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2019	21,672
At 31 March 2020	21,672
Depreciation	
At 1 April 2019	21,303
Charge for the year	92
At 31 March 2020	21,395
Net book value	
At 31 March 2020	277
At 31 March 2019	369

5 Inventories

	2020 £	2019 £
Finished goods	211,021	31,893
	211,021	31,893

6 Debtors

	2020 £	2019 £
Trade debtors	112,900	196,445
Other debtors	150	150
	113,050	196,595

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	245,676	250,479
Taxes and social security	(3,116)	(4,137)
Other creditors	1,268	-
	243,828	246,342

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

