

**AGRI MARINE (EUROPE) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**AGRI MARINE (EUROPE) LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**AGRI MARINE (EUROPE) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

<b>Director</b>	E Ehjas
<b>Company Number</b>	03122939 (England and Wales)
<b>Registered Office</b>	DAWS HOUSE 33-35 DAWS LANE LONDON NW7 4SD
<b>Accountants</b>	Realtime Access (UK) Ltd 208 UXBRIDGE ROAD SHEPHERDS BUSH LONDON W12 7JD

# **AGRI MARINE (EUROPE) LIMITED**

## **ACCOUNTANTS' REPORT**

---

### **Accountants' report to the director of Agri Marine (Europe) Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agri Marine (Europe) Limited for the year ended 31 March 2019 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Agri Marine (Europe) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Agri Marine (Europe) Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agri Marine (Europe) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agri Marine (Europe) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Agri Marine (Europe) Limited. You consider that Agri Marine (Europe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Agri Marine (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Realtime Access (UK) Ltd

208 UXBRIDGE ROAD  
SHEPHERDS BUSH  
LONDON  
W12 7JD

30 May 2019

**AGRI MARINE (EUROPE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	369	492
<b>Current assets</b>			
Inventories	5	31,893	151,121
Debtors	<u>6</u>	196,595	189,987
Cash at bank and in hand		195,024	14,420
		<u>423,512</u>	<u>355,528</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(246,342)	(173,706)
<b>Net current assets</b>		<u>177,170</u>	<u>181,822</u>
<b>Net assets</b>		<u>177,539</u>	<u>182,314</u>
<b>Capital and reserves</b>			
Called up share capital		200,000	200,000
Profit and loss account		(22,461)	(17,686)
<b>Shareholders' funds</b>		<u>177,539</u>	<u>182,314</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 May 2019.

E Ehjas  
Director

Company Registration No. 03122939

**AGRI MARINE (EUROPE) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

**1 Statutory information**

Agri Marine (Europe) Limited is a private company, limited by shares, registered in England and Wales, registration number 03122939. The registered office is DAWS HOUSE, 33-35 DAWS LANE, LONDON, NW7 4SD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Fixtures & fittings	25% on reducing balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**AGRI MARINE (EUROPE) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2018	21,672
At 31 March 2019	21,672
<b>Depreciation</b>	
At 1 April 2018	21,180
Charge for the year	123
At 31 March 2019	21,303
<b>Net book value</b>	
At 31 March 2019	369
At 31 March 2018	492

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Finished goods	31,893	151,121
	31,893	151,121

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	196,445	189,115
Other debtors	150	872
	196,595	189,987

**7 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	250,479	171,349
Taxes and social security	(4,137)	-
Other creditors	-	2,357
	246,342	173,706

**8 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

