

Registered number  
03122939

Agri Marine (Europe) Limited

Abbreviated Accounts

31 March 2010

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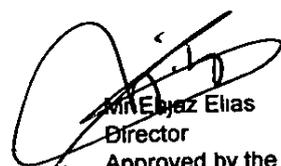
**Agri Marine (Europe) Limited**  
**Registered number: 03122939**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	616	821
<b>Current assets</b>			
Stocks		144,037	-
Debtors		83,594	241,511
Cash at bank and in hand		37,465	48,341
		<u>265,096</u>	<u>289,852</u>
<b>Creditors: amounts falling due within one year</b>		<u>(49,764)</u>	<u>(92,979)</u>
<b>Net current assets</b>		215,332	196,873
<b>Total assets less current liabilities</b>		<u>215,948</u>	<u>197,694</u>
<b>Creditors, amounts falling due after more than one year</b>		(6,250)	-
<b>Net assets</b>		<u>209,698</u>	<u>197,694</u>
<b>Capital and reserves</b>			
Called up share capital	3	200,000	200,000
Profit and loss account		9,698	(2,306)
<b>Shareholders' funds</b>		<u>209,698</u>	<u>197,694</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
 Mir Eljaz Elias  
 Director

Approved by the board on 30 July 2010

**Agri Marine (Europe) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Agri Marine (Europe) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2009	18,445
At 31 March 2010	<u>18,445</u>
<b>Depreciation</b>	
At 1 April 2009	17,624
Charge for the year	205
At 31 March 2010	<u>17,829</u>
<b>Net book value</b>	
At 31 March 2010	<u>616</u>
At 31 March 2009	<u>821</u>

<b>3 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	200,0002	00,000	<u>200,0002</u>	<u>00,000</u>

**4 Ultimate parent company**

The company regards Agri Marine Exports Limited ( a company registered in India) as its ultimate holding company which owns 99.95% of the issued share capital