

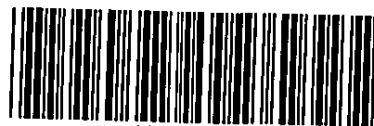
Registered number
03122939

Agri Marine (Europe) Limited

Abbreviated Accounts

31 March 2010

THURSDAY



AH719P0X

A45

11/11/2010

225

COMPANIES HOUSE

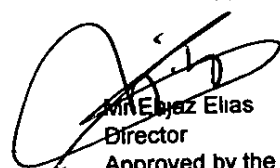
Agri Marine (Europe) Limited
Registered number: 03122939
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	616	821
Current assets			
Stocks	144,037	-	-
Debtors	83,594	241,511	
Cash at bank and in hand	37,465	48,341	
	265,096	289,852	
Creditors: amounts falling due within one year	(49,764)	(92,979)	
Net current assets		215,332	196,873
Total assets less current liabilities		215,948	197,694
Creditors, amounts falling due after more than one year		(6,250)	-
Net assets		209,698	197,694
Capital and reserves			
Called up share capital	3	200,000	200,000
Profit and loss account		9,698	(2,306)
Shareholders' funds		209,698	197,694

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Mr Eliaz Elias
 Director

Approved by the board on 30 July 2010

Agri Marine (Europe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Agri Marine (Europe) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Tangible fixed assets **£**

Cost

At 1 April 2009 18,445

At 31 March 2010 18,445

Depreciation

At 1 April 2009 17,624

Charge for the year 205

At 31 March 2010 17,829

Net book value

At 31 March 2010 616

At 31 March 2009 821

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	200,000	00,000	<u>200,000</u>	<u>00,000</u>

4 Ultimate parent company

The company regards Agri Marine Exports Limited (a company registered in India) as its ultimate holding company which owns 99.95% of the issued share capital