

**Abridged Unaudited Financial Statements for the Year Ended 31 August 2022**

**for**

**Concrete Drilling Services Ltd.**

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**for the Year Ended 31 August 2022**

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**Concrete Drilling Services Ltd.**  
**Company Information**  
**for the Year Ended 31 August 2022**

**DIRECTORS:** Mr D Horrocks  
Mr T R Davies  
Mr N R Horrocks  
Mr S A Horrocks

**SECRETARY:** Mr T R Davies

**REGISTERED OFFICE:** Unit 4  
Waters Meeting  
Britannia Way  
Bolton  
Lancashire  
BL2 2HH

**REGISTERED NUMBER:** 03122734 (England and Wales)

**ACCOUNTANTS:** DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**Abridged Balance Sheet**  
**31 August 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	248,183	194,847
<b>CURRENT ASSETS</b>			
Stocks		46,976	40,476
Debtors	5	620,335	563,572
Cash at bank and in hand		518,933	439,675
		<u>1,186,244</u>	<u>1,043,723</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(355,055)</u>	<u>(341,519)</u>
<b>NET CURRENT ASSETS</b>		<u>831,189</u>	<u>702,204</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,079,372	897,051
<b>CREDITORS</b>			
Amounts falling due after more than one year		(73,532)	(23,593)
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>(59,364)</u>	<u>(34,408)</u>
<b>NET ASSETS</b>		<u>946,476</u>	<u>839,050</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1,000	1,000
Share premium		9,110	9,110
Retained earnings		<u>936,366</u>	<u>828,940</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>946,476</u>	<u>839,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31 August 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

Mr D Horrocks - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2022**

**1. STATUTORY INFORMATION**

Concrete Drilling Services Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Over the term of the lease
Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 48 (2021 - 48 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 September 2021	822,183
Additions	133,101
Disposals	<u>(30,748)</u>
At 31 August 2022	<u>924,536</u>
<b>DEPRECIATION</b>	
At 1 September 2021	627,336
Charge for year	79,765
Eliminated on disposal	<u>(30,748)</u>
At 31 August 2022	<u>676,353</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>248,183</u>
At 31 August 2021	<u>194,847</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2021	118,699
Additions	121,780
Transfer to ownership	(52,434)
At 31 August 2022	<u>188,045</u>
<b>DEPRECIATION</b>	
At 1 September 2021	49,065
Charge for year	21,385
Transfer to ownership	(34,664)
At 31 August 2022	<u>35,786</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>152,259</u>
At 31 August 2021	<u>69,634</u>

**5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>5,860</u>	<u>8,003</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u>125,940</u>	<u>51,753</u>

**7. PROVISIONS FOR LIABILITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred tax		
Capital Allowances in excess of depreciation	<u>59,364</u>	<u>34,408</u>
	<u>59,364</u>	<u>34,408</u>

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 September 2021	34,408
Provided during year	24,956
Balance at 31 August 2022	<u>59,364</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**8. CALLED UP SHARE CAPITAL**

**Allotted and issued:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022 £</b>	<b>2021 £</b>
1,000	Share capital	£1	<u>1,000</u>	<u>1,000</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in creditors: amounts falling due within one year which are owed to the following Directors of the company.

Mr D Horrocks £47,365 (2021 - £43,124)  
Mr T R Davies £13,332 (2021 - £13,667)  
Mr N R Horrocks £19,876 (2021 - £19,108)  
Mr S A Horrocks £20,867 (2021 - £20,617)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.