

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Concrete Drilling Services Ltd.

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for the Year Ended 31 August 2016

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Concrete Drilling Services Ltd.

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

Mr Derreck Horrocks
Mr Timothy Richard Davies
Mr Neil Robert Horrocks
Mr Steven Andrew Horrocks

SECRETARY:

Mr Timothy Richard Davies

REGISTERED OFFICE:

Unit 4
Waters Meeting
Britannia Way
Bolton
Lancashire
BL2 2HH

REGISTERED NUMBER:

03122734 (England and Wales)

ACCOUNTANTS:

DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Concrete Drilling Services Ltd. (Registered number: 03122734)

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	159,905	172,719
CURRENT ASSETS			
Stocks		36,624	22,898
Debtors	3	644,215	665,158
Cash at bank and in hand		384,240	243,880
		<u>1,065,079</u>	<u>931,936</u>
CREDITORS			
Amounts falling due within one year	4	<u>(411,679)</u>	<u>(404,135)</u>
NET CURRENT ASSETS		<u>653,400</u>	<u>527,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		813,305	700,520
CREDITORS			
Amounts falling due after more than one year	4	(30,300)	(44,490)
PROVISIONS FOR LIABILITIES		<u>(28,869)</u>	<u>(30,749)</u>
NET ASSETS		<u>754,136</u>	<u>625,281</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Share premium		9,110	9,110
Profit and loss account		<u>744,026</u>	<u>615,171</u>
SHAREHOLDERS' FUNDS		<u>754,136</u>	<u>625,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

Mr Derreck Horrocks - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	509,174
Additions	51,482
Disposals	<u>(30,188)</u>
At 31 August 2016	<u>530,468</u>
DEPRECIATION	
At 1 September 2015	336,455
Charge for year	62,412
Eliminated on disposal	<u>(28,304)</u>
At 31 August 2016	<u>370,563</u>
NET BOOK VALUE	
At 31 August 2016	<u>159,905</u>
At 31 August 2015	<u>172,719</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 51,502 (2015 - £ 48,902)

4. CREDITORS

Creditors include an amount of £ 78,732 (2015 - £ 92,173) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Share capital	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.